

09 AUG 2017

AR

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
ALEXANDER BARBERS LIMITED

Regn no: 09143079
~~81043079~~

THURSDAY WEDNESDAY



A22 *A6DG00H5* #158
23/08/2017
COMPANIES HOUSE

A20 *A6CIQWJV* #346
10/08/2017
COMPANIES HOUSE

ALEXANDER BARBERS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

| | Page |
|--|-------------|
| Company Information | 1 |
| Report of the Director | 2 |
| Income Statement | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5 |
| Certified Accountants' Report | 8 |
| Trading and Profit and Loss Account | 9 |

ALEXANDER BARBERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: N Pavlou

SECRETARY:

REGISTERED OFFICE: 83 High Street
West Wickham
Kent
BR4 0LS

REGISTERED NUMBER: 09143079 (England and Wales)

ACCOUNTANTS: Sherwoods
Chartered Certified Accountants
83 High Street
West Wickham
Kent
BR4 0LS

ALEXANDER BARBERS LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2017

The director presents his report with the financial statements of the company for the year ended 31 March 2017.

DIRECTOR

N Pavlou held office during the whole of the period from 1 April 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

..........
N Pavlou - Director

Date:8 Aug 2017.....

ALEXANDER BARBERS LIMITED

INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2017

| | Notes | 2017 £ | 2016 £ |
|--|-------|-------------------|-----------------------|
| TURNOVER | | 82,986 | 86,607 |
| Raw materials and consumables | | 3,227 | 3,005 |
| Staff costs | 3 | 42,692 | 52,656 |
| Depreciation | | 4,433 | 5,158 |
| Other operating expenses | | 32,239 | 30,473 |
| | | <u>79,364</u> | <u>88,287</u> |
| OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) BEFORE TAXATION | 4 | 395 | (4,685) |
| Tax on profit/(loss) | | <u>-</u> | <u>-</u> |
| PROFIT/(LOSS) FOR THE FINANCIAL YEAR | | <u><u>395</u></u> | <u><u>(4,685)</u></u> |

The notes form part of these financial statements

ALEXANDER BARBERS LIMITED

BALANCE SHEET
31 MARCH 2017

| | Notes | 2017 £ | 2016 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Intangible assets | 5 | 16,000 | 20,000 |
| Tangible assets | 6 | 1,527 | 1,960 |
| | | <u>17,527</u> | <u>21,960</u> |
| CURRENT ASSETS | | | |
| Debtors | 7 | 3,355 | - |
| Prepayments and accrued income | | - | 3,060 |
| Cash at bank and in hand | | 4,196 | 2,162 |
| | | <u>7,551</u> | <u>5,222</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | 28,670 | 31,169 |
| | | <u>28,670</u> | <u>31,169</u> |
| NET CURRENT LIABILITIES | | <u>(21,119)</u> | <u>(25,947)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(3,592)</u> | <u>(3,987)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | | (3,692) | (4,087) |
| | | <u>(3,592)</u> | <u>(4,087)</u> |
| SHAREHOLDERS' FUNDS | | <u>(3,592)</u> | <u>(3,987)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

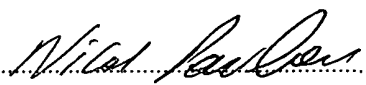
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 Aug 2017 and were signed by:


N Pavlou - Director

The notes form part of these financial statements

ALEXANDER BARBERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Alexander Barbers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of seven years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 5).

ALEXANDER BARBERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. OPERATING PROFIT/(LOSS)

The operating profit (2016 - operating loss) is stated after charging:

| | 2017 £ | 2016 £ |
|-----------------------------|--------------|--------------|
| Depreciation - owned assets | 433 | 1,158 |
| Goodwill amortisation | <u>4,000</u> | <u>4,000</u> |

5. INTANGIBLE FIXED ASSETS

| | Goodwill £ |
|--------------------------------------|---------------|
| COST | |
| At 1 April 2016 and 31 March 2017 | <u>28,000</u> |
| AMORTISATION | |
| At 1 April 2016 | 8,000 |
| Charge for year | <u>4,000</u> |
| At 31 March 2017 | <u>12,000</u> |
| NET BOOK VALUE | |
| At 31 March 2017 | <u>16,000</u> |
| At 31 March 2016 | <u>20,000</u> |

6. TANGIBLE FIXED ASSETS

| | Short leasehold £ | Fixtures and fittings £ | Totals £ |
|--------------------------------------|-------------------------|----------------------------------|--------------|
| COST | | | |
| At 1 April 2016 and 31 March 2017 | <u>1,518</u> | <u>2,000</u> | <u>3,518</u> |
| DEPRECIATION | | | |
| At 1 April 2016 | 683 | 875 | 1,558 |
| Charge for year | <u>152</u> | <u>281</u> | <u>433</u> |
| At 31 March 2017 | <u>835</u> | <u>1,156</u> | <u>1,991</u> |
| NET BOOK VALUE | | | |
| At 31 March 2017 | <u>683</u> | <u>844</u> | <u>1,527</u> |
| At 31 March 2016 | <u>835</u> | <u>1,125</u> | <u>1,960</u> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|---------------|--------------|-----------|
| Other debtors | <u>3,355</u> | <u>-</u> |

ALEXANDER BARBERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | (1) | - |
| Taxation and social security | 166 | 522 |
| Other creditors | 28,505 | 30,647 |
| | <u>28,670</u> | <u>31,169</u> |

CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ALEXANDER BARBERS LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alexander Barbers Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Alexander Barbers Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Alexander Barbers Limited and state those matters that we have agreed to state to the director of Alexander Barbers Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Alexander Barbers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Alexander Barbers Limited. You consider that Alexander Barbers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Alexander Barbers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Sherwoods
Chartered Certified Accountants
83 High Street
West Wickham
Kent
BR4 0LS

Date: 9 Aug 2017