

COMPANY REGISTRATION NO. 09142436 (England and Wales)

BIDMEAD COOK LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

PAGES FOR FILING WITH REGISTRAR

BIDMEAD COOK LIMITED

CONTENTS

	Page
Balance sheet	1
Statement of changes in equity	2
Notes to the financial statements	3 - 7

BIDMEAD COOK LIMITED**BALANCE SHEET****AS AT 31 MARCH 2019**

		2019		2018	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	3		22,829		26,090
Tangible assets	4		19,154		33,983
			<u>41,983</u>		<u>60,073</u>
Current assets					
Debtors	5	401,159		495,088	
Cash at bank and in hand		72,249		37,358	
		<u>473,408</u>		<u>532,446</u>	
Creditors: amounts falling due within one year	6	(141,429)		(212,422)	
		<u></u>		<u></u>	
Net current assets			331,979		320,024
			<u></u>		<u></u>
Total assets less current liabilities			373,962		380,097
			<u></u>		<u></u>
Creditors: amounts falling due after more than one year	7	(107,925)		-	
		<u></u>		<u></u>	
Provisions for liabilities			-		(985)
			<u></u>		<u></u>
Net assets			266,037		379,112
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss reserves			265,937		379,012
			<u></u>		<u></u>
Total equity			266,037		379,112
			<u></u>		<u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 19 November 2019 and are signed on its behalf by:

Mr A Bidmead
Director

Company Registration No. 09142436

BIDMEAD COOK LIMITED**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2019**

	Share capital	Profit and loss reserves	Total
Notes	£	£	£
Balance at 1 April 2017	100	436,683	436,783
Year ended 31 March 2018:			
Profit and total comprehensive income for the year	-	70,829	70,829
Dividends	-	(128,900)	(128,900)
Capital contribution	-	400	400
Balance at 31 March 2018	100	379,012	379,112
Year ended 31 March 2019:			
Profit and total comprehensive income for the year	-	925	925
Dividends	-	(114,000)	(114,000)
Balance at 31 March 2019	100	265,937	266,037

BIDMEAD COOK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Company information

Bidmead Cook Limited is a private company limited by shares incorporated in England and Wales. The registered office is 8 Broad Street, Ross On Wye, Herefordshire, England, HR9 7EA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Turnover

Turnover represents amounts receivable for commissions for property services provided in the normal course of business, net of trade discounts and VAT.

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for the services provided.

1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 10 years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	25% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

BIDMEAD COOK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 48 (2018 - 55).

BIDMEAD COOK LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019****3 Intangible fixed assets**

	Goodwill £
Cost	
At 1 April 2018 and 31 March 2019	32,612
Amortisation and impairment	
At 1 April 2018	6,522
Amortisation charged for the year	3,261
At 31 March 2019	9,783
Carrying amount	
At 31 March 2019	22,829
At 31 March 2018	26,090

4 Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2018	84,372
Additions	2,905
Disposals	(1,120)
At 31 March 2019	86,157
Depreciation and impairment	
At 1 April 2018	50,389
Depreciation charged in the year	17,464
Eliminated in respect of disposals	(850)
At 31 March 2019	67,003
Carrying amount	
At 31 March 2019	19,154
At 31 March 2018	33,983

BIDMEAD COOK LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019****5 Debtors**

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	101,909	109,033
Corporation tax recoverable	2,787	2,787
Amounts owed by group undertakings	64,377	73,123
Other debtors	232,086	310,145
	<u>401,159</u>	<u>495,088</u>

6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	24,005	26,570
Corporation tax	3,695	38,087
Other taxation and social security	53,234	79,794
Other creditors	60,495	67,971
	<u>141,429</u>	<u>212,422</u>

7 Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	107,925	-
	<u>107,925</u>	<u>-</u>

8 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
35 Ordinary A of £1 each	35	35
35 Ordinary B of £1 each	35	35
15 Ordinary C of £1 each	15	15
10 Ordinary D of £1 each	10	10
5 Ordinary E of £1 each	5	5
	<u>100</u>	<u>100</u>

BIDMEAD COOK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019

9 Related party transactions

The company has an existing loan with Ross Financial Services Limited, a subsidiary of Bidmead Cook Limited,.At the year end there was a balance outstanding of £64,377 (2018: £73,123) being included in debtors amounts falling due within one year.

The company has an existing loan with Pentwyn Property Management, a of common directors. At the year end there was a balance outstanding of £20,676 (2018: £79,641) being included in debtors amounts falling due within one year.

10 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2019	2018
£	£
186,378	338,593
<u>186,378</u>	<u>338,593</u>

11 Directors' transactions

Dividends totalling £114,000 (2018 - £128,900) were paid in the year in respect of shares held by the company's directors.

The directors operate current loan accounts with the company, which is debited with payments made by the company on behalf of the director and credited with funds introduced and undrawn director's fees. The amount outstanding to the directors as at the year end was, £269 (2018: £34,134). All the balances being included in creditors amounts falling due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.