

REGISTERED NUMBER: 09141357 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

A&G Scaffolding Team Limited

Contents of the Financial Statements
for the Year Ended 31 July 2017

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

A&G Scaffolding Team Limited

Company Information
for the Year Ended 31 July 2017

DIRECTOR: Ms S Semjonova

SECRETARY:

REGISTERED OFFICE: 71 Hewison Street
London
E3 2HZ

REGISTERED NUMBER: 09141357 (England and Wales)

ACCOUNTANTS: Clearword Limited
1 Wrexham Road
Laindon
Basildon
Essex
SS15 6PX

Balance Sheet
31 July 2017

| | Notes | 31.7.17 £ | £ | 31.7.16 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 10,116 | | 12,670 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 17,273 | | (3,760) | |
| Cash at bank | | <u>25,981</u> | | <u>26,871</u> | |
| | | 43,254 | | 23,111 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>47,085</u> | | <u>29,784</u> | |
| NET CURRENT LIABILITIES | | | <u>(3,831)</u> | | <u>(6,673)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>6,285</u> | | <u>5,997</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 100 | | 100 |
| Retained earnings | 8 | | <u>6,185</u> | | <u>5,897</u> |
| SHAREHOLDERS' FUNDS | | | <u>6,285</u> | | <u>5,997</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 April 2018 and were signed by:

Ms S Semjonova - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

A&G Scaffolding Team Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------|---------------------------|
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

4. **TANGIBLE FIXED ASSETS**

| | Motor vehicles £ | Computer equipment £ | Totals £ |
|--------------------------------------|------------------------|----------------------------|-------------|
| COST | | | |
| At 1 August 2016 and 31 July 2017 | 18,675 | 699 | 19,374 |
| DEPRECIATION | | | |
| At 1 August 2016 | 6,398 | 306 | 6,704 |
| Charge for year | 2,456 | 98 | 2,554 |
| At 31 July 2017 | 8,854 | 404 | 9,258 |
| NET BOOK VALUE | | | |
| At 31 July 2017 | 9,821 | 295 | 10,116 |
| At 31 July 2016 | 12,277 | 393 | 12,670 |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | | |
|---------------------------------|---------------|----------------|
| | 31.7.17 £ | 31.7.16 £ |
| Trade debtors | 8,500 | 840 |
| Amounts recoverable on contract | 8,773 | - |
| Prepayments and accrued income | - | (4,600) |
| | <u>17,273</u> | <u>(3,760)</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | | |
|---------------------------------|---------------|---------------|
| | 31.7.17 £ | 31.7.16 £ |
| Bank loans and overdrafts | 1,437 | 3,694 |
| Trade creditors | 5,019 | 1,041 |
| Tax | 1,599 | 4,963 |
| Social security and other taxes | 2,734 | (428) |
| VAT | 12,838 | 4,463 |
| Other creditors | 17,000 | 12,000 |
| Directors' current accounts | 6,458 | 4,051 |
| | <u>47,085</u> | <u>29,784</u> |

7. **CALLED UP SHARE CAPITAL**

| | | | |
|----------------------------------|-----------------|-------------------|--------------|
| Allotted, issued and fully paid: | | | |
| Number: | Class: | Nominal value: | 31.7.17 £ |
| 100 | Ordinary Shares | £1 | <u>100</u> |
| | | | <u>100</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

8. **RESERVES**

| | Retained earnings £ |
|---------------------|---------------------------|
| At 1 August 2016 | 5,897 |
| Profit for the year | 5,288 |
| Dividends | <u>(5,000)</u> |
| At 31 July 2017 | <u>6,185</u> |

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the Company owed £6,458 (2016 - £4,051) to its Director Sinta Semjonova.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Ms S Semjonova.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.