

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



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A09

31/07/2020

#204

COMPANIES HOUSE

### 1 Company details

Company number 0 9 1 4 0 8 4 9

Company name in full AD4Energy Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Matthew

Surname Ingram

### 3 Liquidator's address

Building name/number 35 Newhall Street

Street

Post town Birmingham

County/Region

Postcode B 3 3 P U

Country

### 4 Liquidator's name ①

Full forename(s) Allan Watson

Surname Graham

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 35 Newhall Street

Street

Post town Birmingham

County/Region

Postcode B 3 3 P U

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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6

## Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

## Final account

☒ I attach a copy of the final account.

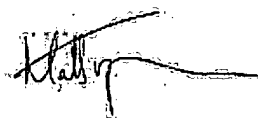
8

## Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>3

<sup>d</sup>1

<sup>m</sup>0

<sup>m</sup>7

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>2

<sup>y</sup>0

# LIQ14

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## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Craig Draper**

Company name **Duff & Phelps Ltd.**

Address **35 Newhall Street**

**Birmingham**

Post town **B3 3PU**

County/Region

Postcode

Country

DX

Telephone **+44 (0) 121 214 1120**



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**AD4Energy Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 13 June 2017 To 31 July 2020**

Statement of Affairs £		£	£
	<b>SECURED CREDITORS</b>		
(4,576,634.00)	RCapital Nominees Limited	NIL	
(325,000.00)	FN Solutions Limited	NIL	
			NIL
	<b>ASSET REALISATIONS</b>		
500.00	Tangible Fixed Assets	NIL	
3,211.00	Debtors	NIL	
	Cash at Bank	15,742.01	
	Bank Interest Gross	29.56	
			15,771.57
	<b>COST OF REALISATIONS</b>		
	Pre Insolvency Remuneration	10,000.00	
	Liquidators' remuneration	2,515.49	
	Storage Costs	80.58	
	Bank Charges	26.48	
			(12,622.55)
	<b>PREFERENTIAL CREDITORS</b>		
(4,692.00)	RPO Holiday Pay	NIL	
(3,530.00)	Employee Holiday Pay	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(59,145.01)	Trade & Expense Creditors	NIL	
(42,914.00)	Employees - Contractual Notice	NIL	
(13,202.00)	Redundancy Payments Office	NIL	
(15,808.41)	HM Revenue & Customs	NIL	
			NIL
<b>(5,037,214.42)</b>			<b>3,149.02</b>
	<b>REPRESENTED BY</b>		
	General VAT control account		3,149.02
			<b>3,149.02</b>

Matthew Ingram  
Joint Liquidator

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**DUFF & PHELPS**

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**Final Account**  
**AD4Energy Limited**

2 June 2020

**(In Creditors' Voluntary Liquidation)**

The Joint Liquidators' Final Account to Creditors and Members

Duff & Phelps Ltd.  
35 Newhall Street  
Birmingham  
B3 3PU

<b>Definitions</b>	
<b>Word or Phrase</b>	<b>Definition</b>
the Act	The Insolvency Act 1986 (as amended)
the Appointment Date	13 June 2017 being the date of appointment of the Joint Liquidators
Barclays	Barclays Bank Plc, with whom the Company held current bank account facilities
Category 1 Disbursements	The Joint Liquidators' external costs and expenses in dealing with the Liquidation
Category 2 Disbursements	The Joint Liquidators' internal costs and expenses in dealing with the Liquidation
the Company	AD4Energy Limited (In Creditors' Voluntary Liquidation) (Company Number: 09140849)
the Cumulative Period	the period 13 June 2017 to 2 June 2020
DBEIS	Department for Business, Energy & Industrial Strategy
the Directors	Christopher Campbell, Philip Raymond Emmerson and Gold Round Limited
Duff & Phelps	Duff & Phelps Ltd., 35 Newhall Street, Birmingham B3 3PU
F N	F N Solutions Limited, a holder of a fixed and floating charge over the Company's assets
HMRC	HM Revenue and Customs
the Joint Liquidators	Matthew Ingram and Allan Watson Graham of Duff & Phelps Ltd, 35 Newhall Street, Birmingham B3 3PU
Oriel	Oriel Parks Limited, a holder of a fixed and floating charge over the Company's assets
Prescribed Part	Pursuant to Section 176A of the Act where a floating charge is created after 15 September 2003 a designated amount of the Company's net property (floating charge assets less costs of realisation) shall be made available to non-preferential unsecured creditors
the Previous Reports	Directors' Report to Creditors dated 6 September 2017. The Joint Liquidators' Progress Reports dated 9 August 2018 and 31 July 2019
the Final Period	the period 13 June 2019 to 2 June 2020
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)

Word or Phrase	Definition
SIP 9	Statement of Insolvency Practice 9 – Industry Best Practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements
SOA	Statement of Affairs, documentation supplied by the Director outlining the Company's financial position as at the Appointment Date

## **Contents**

1. Introduction
2. Progress of the Liquidation
3. Investigations
4. Liabilities and Dividends
5. Costs and Expenses
6. Joint Liquidators' Receipts and Payments Account
7. Creditors' Rights
8. Conclusion

## **Appendices**

1. Statutory Information
2. The Joint Liquidators' Final Receipts and Payments Account
3. Analysis of Time Charged and Expenses Incurred
4. Statement of Creditors' Rights



**1. Introduction**

- 1.1 The Company's affairs are now concluded and this is the Joint Liquidators' account of the winding up, showing how it has been conducted and how the Company's property has been disposed, with particular reference to the final period from 13 June 2019.
- 1.2 The purpose of this report is to detail the Joint Liquidators' acts and dealings together with the conduct of the Joint Liquidators during the Liquidation since the Appointment Date.
- 1.3 The Appendices attached form part of the Final Account and should be read as a whole.

**2. Progress of the Liquidation**

- 2.1 The manner in which the affairs and business of the Company have been managed and financed during the Final Period and since the Appointment Date are set out in the remainder of this report.

**Asset Realisations**

**Tangible Assets**

- 2.2 According to the Directors' SOA the Company had minimal assets of office furniture and equipment and a Company van. These were included on the SOA at a nominal value of £500.
- 2.3 Following appointment, the Joint Liquidators deemed that the costs to value and sell these assets would outweigh any realisable benefit and the assets were abandoned on site.

**Book Debts**

- 2.4 The Directors' SOA included the sum of £3,211 being outstanding from the Company's debtors. As the Liquidation progressed it became apparent that the debtors had paid into the Company's pre-appointment bank account.

**Cash at Bank**

- 2.5 The Joint Liquidators recovered the sum of £15,742 from the Company's bank.

**Bank Interest**

- 2.6 Bank interest of £30 was received during the Cumulative Period of which £4 was received in the Final Period.

**3. Investigations**

- 3.1 The Joint Liquidators have filed their confidential report with DBEIS regarding the conduct of the directors of the Company who served in office in the three years prior to the Liquidation Appointment Date.
- 3.2 There are no outstanding lines of enquiry.

**4. Liabilities and Dividends**

**Secured Creditors**

- 4.1 In consideration for the monies advanced to the Company under an invoice discounting agreement and cash flow loan, there are two charges registered against the Company at Companies House. Both charges remain outstanding.

**Oriel Parks Limited**

- 4.2 The Company granted Oriel a fixed and floating charge over the Company's assets by way of a debenture dated 28 August 2015, registered on 28 August 2015.
- 4.3 The Company's indebtedness to Oriel as at the Appointment Date totalled £4.6 million subject to accruing interest and charges.
- 4.4 The indebtedness to Oriel was previously reported as £3.7 million, however the correct figure is £4.6m as stated above.

**F N Solutions Limited**

- 4.5 The Company also granted F N a fixed and floating charge over the Company's assets by way of a debenture dated 28 August 2015, registered on 15 September 2015.
- 4.6 The Company's indebtedness to F N Solutions Limited as at the Appointment Date totalled £325,000 subject to accruing interest and charges.
- 4.7 There have been insufficient funds to enable a distribution to be paid to either of the Secured Creditors.

**Preferential Creditors**

- 4.8 At the Appointment Date, the Company had no employees due to the workforce being made redundant on 30 May 2017 as part of the wind-down process in the lead up to Liquidation.
- 4.9 All employees were paid up to the date, however, employees do have claims in respect of holiday pay, which was estimated at £8,222. The total amount of claims received to date is £2,250.
- 4.10 There have been insufficient realisations to enable a distribution to the preferential creditors.

**Prescribed Part**

- 4.11 The prescribed part is calculated as a percentage of the Company's net property where a floating charge is created after 15 September 2003. In circumstances where the net property is less than £10,000 the Liquidator may not apply the prescribed part.
- 4.12 In this case the net property would be less than £10,000 and therefore there have been insufficient realisations to enable a distribution to unsecured Creditors via the prescribed part.

**Non-Preferential Unsecured Creditors**

- 4.13 According to the Director's SOA, the Company estimated that non-preferential unsecured creditors would total £135,580. Claims totalling £93,292 have been received to date.
- 4.14 There have been insufficient realisations to enable a distribution to non-preferential creditors.

**Costs and Expenses**

**Joint Liquidators' Pre-Appointment Fees**

- 5.1 The Joint Liquidators' agreed to cap their pre-appointment fees and disbursements at £10,000 plus VAT and these costs were approved by the Company's creditors on 30 August 2018.
- 5.2 Costs incurred prior to the Joint Liquidators' appointment are detailed below:

Pre-liquidation costs	Total (exc VAT)
Duff & Phelps Ltd: Pre-liquidation remuneration	£15,047.00
Duff & Phelps Ltd: pre-liquidation disbursements (split out into categories)	£ 57.35
<b>Total</b>	<b>£15,104.35</b>

- 5.3 The Joint Liquidators have drawn £10,000 plus VAT from the liquidation estate in full and final settlement of the outstanding pre-appointment costs.

#### Joint Liquidators' Remuneration

- 5.4 Upon a review of hourly rates, inflation and industry averages, Duff & Phelps Ltd's hourly charge out rates have been revised to reflect market rates. Rate changes apply to all appointments with effect from 1 February 2020.

- 5.5 The Joint Liquidators' post appointment remuneration was fixed on the basis of time properly charged and approved by the Company's creditors on 30 August 2018, based on an initial fee estimate of £15,000 plus disbursements and VAT.

- 5.6 The time costs charged in the Final Period and Cumulative Period are detailed at Appendix 3. The time has been charged in six-minute units.

- 5.7 Time costs incurred in the Final Period are £10,976 representing 37 hours at an average hourly charge out rate of £296.

- 5.8 In accordance with SIP 9, the Joint Liquidators have provided further commentary below in respect of areas where significant time has been incurred in the Final Period:

- Time costs of £2,056 have been incurred in respect of Administration and Planning. Time spent in this regard relates to: the Joint Liquidators complying with their statutory duties and completing relevant reports and filing the correct notices; the Joint Liquidators reviewing and updating their strategy in order to progress outstanding matters; liaising with HMRC in order to finalise the Company's tax position; and payments to the Joint Liquidators agents and regular reconciliation of the Company's bank account.
- Time costs of £8,920 has been incurred in the Final Period in respect of Closure. Time spent in this regard relates to the Joint Liquidators ensuring all matters identified at the case outset and throughout have been fully progressed and completed; submitting the final VAT reclaim; and drafting the Final Account.

The time costs incurred in the Cumulative Period by Duff & Phelps totals £32,175 representing 108 hours at an average hourly charge out rate of £298.

- 5.9 In accordance with SIP 9, the Joint Liquidators have provided further commentary below in respect of areas where significant time has been incurred since the Appointment Date:

- Time costs of £15,671 have been incurred in respect of Administration and Planning. Time spent in this regard relates to: The Joint Liquidators initial correspondence with creditors and completion of appointment documents; Regular case reviews and ongoing strategy planning; Payment to agents and reconciliation of Company bank accounts; and liaising with HMRC regarding the tax position of the Company including the submission of corporation tax returns and reclaiming VAT.

- Time costs of £2,824 have been incurred in respect of Creditors. Time spent in this regard relates to: Reviewing incoming correspondence from Creditors; Providing updates to creditors regarding the progression of the liquidation; and Reviewing and adjudicating on creditors' claims.
  - Time costs of £3,564 have been incurred in respect of Investigations. Time spent in this regard relates to: Reviewing the Company's books and records; analysing the Company's bank statements; and compliance with the Joint Liquidators' statutory obligations including the submission of a report on the directors' conduct in the three years prior to the Appointment Date.
  - Time costs of £1,197 have been incurred in respect of Realisation of Assets. Time spent in this regard relates to: Reviewing the Company's book debt position; and corresponding with the Company's bank for the transfer of funds and the closure of all accounts.
- 5.10 The Joint Liquidators have incurred total time of £32,175 against their fee estimate of £15,000. The Joint Liquidators have exceeded their fee estimate by £17,175. This is primarily due to additional unexpected time spent managing the Company's bank accounts and tax returns, alongside the DBEIS report covering additional scope than originally forecast.
- 5.11 To date the Joint Liquidators have drawn fees totalling £15,000 plus VAT of which £9,335 plus VAT was drawn in the Final Period. £2,515 has been drawn directly from the Liquidation estate with £3,149 due to be paid directly to Duff & Phelps by HMRC in respect of outstanding VAT. The remaining £9,335 being met by the Shareholders as a contribution from their own funds to cover the shortfall.
- 5.12 Further time costs of £2,000 are expected to be incurred in bringing the Liquidation to a formal conclusion. No further invoices will be raised by the Joint Liquidators and the remaining time costs will be written off.

#### **Joint Liquidators' Disbursements**

- 5.13 The Joint Liquidators' have incurred and paid Category 1 Disbursements of £1,927 since the Appointment Date., none of these were incurred in the Final Period.
- 5.14 No Category 2 Disbursements have been paid or incurred in the Liquidation.

#### **Joint Liquidators' Expenses**

- 5.15 The Joint Liquidators have incurred and paid expenses totalling £81 in relation to storage costs during the Cumulative Period, none of these were incurred during the Final Period. Further information is detailed at Appendix 2.

#### **6. Joint Liquidators' Receipts and Payments Account**

- 6.1 Detailed receipts and payments accounts for the Final Period and the Cumulative Period are shown at Appendix 2.
- 6.2 VAT receivable due in the Final Period of £3,149 will be received directly from HMRC to discharge the Joint Liquidators' outstanding fees in this matter.

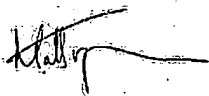
#### **7. Statement of Creditors' Rights**

- 7.1 Further information regarding creditors' rights in objecting to the Joint Liquidators' release and obtaining further information or challenging the Joint Liquidators' fees is attached at Appendix 4.

**8. Conclusion**

- 8.1 The Joint Liquidators' have completed their administration of the Liquidation and no further reports will be issued. The Joint Liquidators' vacation of office and release from liability will follow. It is expected that the Company will proceed to dissolution within the next six months.
- 8.2 If you have any queries or require any further assistance, please do not hesitate to contact my colleague Craig Draper.

Yours faithfully  
For and on behalf of  
AD4Energy Limited



**Matthew Ingram**  
Joint Liquidator

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## Appendix 1

### Statutory Information

**Nature of business:** Agricultural Products - Plants

**Date of incorporation:** 21 July 2014

**Registered number:** 09140849

**Previous name:** Manuka Capital Limited

**Registered office:** c/o Duff & Phelps Ltd., 35 Newhall Street,  
Birmingham, B3 3PU

**Trading address:** 5th Floor 24 Old Bond Street, Mayfair,  
London, W1S 4AW

**Directors:** The directors of the Company over the  
past 3 years are detailed below:

Name	Appointed	Resigned
Christopher Campbell	26 August 2015	-
Philip Emmerson	26 August 2015	-
Gold Round Limited	26 August 2015	-
Jamie Constable	21 July 2014	26 August 2015
John Walsh	15 October 2015	2 June 2016
Peter Ward	21 July 2014	26 August 2015
OBS 24 LLP	21 July 2014	26 August 2015

**Company Secretary** (over the  
last 3 years:

Name	Appointed	Resigned
Jamie Constable	21 July 2014	-
RJP Secretaries Ltd	21 July 2014	-
Peter Ward	21 July 2014	26 August 2015

**Shareholders** **Type of Share** (if applicable)

	Ordinary shares of £0.01 each
RCapital Nominees Limited	100

**Appendix 2**

**The Joint Liquidators' Final Receipts and Payments Accounts**

**AD4Energy Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 13/06/2019 To 02/06/2020 £	From 13/06/2017 To 02/06/2020 £
	<b>SECURED CREDITORS</b>		
(4,576,634.00)	RCapital Nominees Limited	NIL	NIL
(325,000.00)	FN Solutions Limited	NIL	NIL
		NIL	NIL
	<b>ASSET REALISATIONS</b>		
	Bank Interest Gross	4.10	29.56
	Cash at Bank	NIL	15,742.01
3,211.00	Debtors	NIL	NIL
500.00	Tangible Fixed Assets	NIL	NIL
		4.10	15,771.57
	<b>COST OF REALISATIONS</b>		
	Bank Charges	26.48	26.48
	Liquidators' remuneration	2,515.49	2,515.49
	Pre Insolvency Remuneration	NIL	10,000.00
	Storage Costs	NIL	80.58
		(2,541.97)	(12,622.55)
	<b>PREFERENTIAL CREDITORS</b>		
(3,530.00)	Employee Holiday Pay	NIL	NIL
(4,692.00)	RPO Holiday Pay	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(42,914.00)	Employees - Contractual Notice	NIL	NIL
(15,808.41)	HM Revenue & Customs	NIL	NIL
(13,202.00)	Redundancy Payments Office	NIL	NIL
(59,145.01)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
<b>(5,037,214.42)</b>		<b>(2,537.87)</b>	<b>3,149.02</b>
	<b>REPRESENTED BY</b>		
	General VAT control account		3,149.02
			<b>3,149.02</b>

Matthew Ingram  
Joint Liquidator



**Appendix 3**

**Analysis of Time Charged**

# AD4Energy Limited (In Creditors' Voluntary Liquidation)

Analysis of the Joint Liquidators' time costs for the Final Period 13 June 2019 to 2 June 2020

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg. Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case review & Case Diary management	0.00	0.10	0.00	0.20	0.00	0.30	84.00	280.00
Cashiering & accounting	0.00	0.30	0.20	0.00	0.00	0.50	197.00	394.00
Statutory matters (Meetings & Reports & Notices)	0.00	1.40	0.00	5.10	0.00	6.50	1,647.00	253.38
Strategy planning & control	0.00	0.00	0.00	0.20	0.00	0.20	23.00	115.00
Tax Compliance / Planning	0.00	0.00	0.00	0.50	0.00	0.50	105.00	210.00
<b>Case Specific Matters</b>								
Closings	0.00	0.20	0.00	0.00	0.00	0.20	102.00	510.00
General Administration	0.00	1.00	0.00	1.20	0.00	2.20	833.00	378.64
Reviewing	0.00	0.00	3.80	2.80	0.00	6.60	2,221.00	336.52
Statutory Matters	0.00	0.50	0.00	0.50	0.00	1.00	355.00	355.00
Tax matters	0.00	0.00	0.00	0.50	0.00	0.50	125.00	250.00
Treasury Matters	0.00	0.00	1.20	0.50	0.00	1.70	581.00	341.76
<b>Closings</b>								
Reporting	0.00	1.50	0.20	15.15	0.00	16.85	4,702.50	279.08
<b>Total Hours:</b>	0.00	3.50	4.00	10.50	0.00	37.05		296.23
<b>Total Fees Claimed: (£)</b>	0.00	2,361.00	2,084.00	6,530.50	0.00		10,975.50	

## Category 1 Disbursements:

(£)

There were no Category 1 Disbursements incurred in the Final Period

## Category 2 Disbursements:

There were no Category 2 Disbursements incurred in the Final Period

Analysis of the Joint Liquidators' time costs for the Cumulative Period 7 December 2017 to 2 June 2020

Category 2 Disbursements:

There were no Category 2 Disbursements incurred in the Cumulative Period

**Appendix 4**

**Statement of Creditors' Rights**

## STATEMENT OF CREDITORS' RIGHTS

*Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)  
Section numbers refer to Insolvency Act 1986*

If you require a copy of any relevant rule or section, please contact Craig Draper at Duff & Phelps.

Notice is given that it appears to the Joint Liquidators that the Company's affairs are fully wound up. Below is a summary of certain rights of creditors with an explanation of the timing of the Liquidators' release and vacation of office.

This notice is accompanied by a final account of the Joint Liquidators, showing how the liquidation has been conducted and how the Company's property has been disposed.

### Information for creditors on remuneration and disbursements of liquidators

Information regarding the fees and disbursements of liquidators, including details of the Duff & Phelps' disbursements policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "Liquidations\_A Creditor's Guide to Insolvency Practitioners' Fees". This can be viewed and downloaded from the Joint Liquidators' website at

<https://www.duffandphelps.co.uk/services/restructuring/corporate-restructuring-and-debt-advisory/creditor-guides-and-employee-fact-sheets> (click on the document "Liquidations A Creditor's Guide to Insolvency Practitioners' Fees (appointments from 1 October 2015 as amended by the Insolvency (England & Wales) Rules 2016)". Should you require a copy, please contact this office.

### Creditors have the right to request information from the Liquidator under rule 18.9

A secured creditor, an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or any unsecured creditor with the permission of the court may make a written request to the Liquidator for further information concerning remuneration or expenses. Such a request must be made within 21 days of receipt of this final account and a response will be provided within 14 days of receipt of the request.

Creditors have recourse to court, application to be made within 21 days of the Liquidator giving reasons for not providing all the information requested or the expiry of the 14 days within which a Liquidator must respond to a request.

### Creditors have the right to challenge the Liquidator's remuneration and expenses under rule 18.34

A secured creditor, an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or any unsecured creditor with the permission of the court, may make an application to court on the grounds that the remuneration charged or expenses incurred are excessive and/or that the basis fixed for the Liquidator's remuneration is inappropriate. The application to court must be made no later than eight weeks after receipt of the report or account which first reports the charging of the remuneration or the incurring of expenses in question.

### Creditors may object to the Liquidator's release (rule 6.28(2)(d) and (e))

Where the Liquidator has his release, he is discharged from all liability both in respect of acts or omissions of his in the winding up and otherwise in relation to his conduct as Liquidator.

Objection to the Liquidator's release must be given in writing to the Liquidator before the end of the later of eight weeks after receipt of this final account or any final determination concerning the challenge of the Liquidator's remuneration and expenses and request for information as detailed above.

**Vacation of office as Liquidator (section 171 Insolvency Act 1986)**

The Liquidator will vacate office on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to his release

**The Liquidator will be released at the same time as vacating office unless any of the Company's creditors objected to the Liquidator's release (section 173 Insolvency Act 1986)**

Therefore if there are no objections to the Liquidator's release or requests for further information, the Liquidator will vacate office and be released no less than 8 weeks from the date of this final report.