

Registered Number 09139948

SHOPOMO LTD

Micro-entity Accounts

31 December 2016

Micro-entity Balance Sheet as at 31 December 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		1,000	1,000
Fixed Assets		9,496	890
Current assets			
Debtors		10,354	2,341
Cash at bank and in hand		1,611	269
		<u>11,965</u>	<u>2,610</u>
Prepayments and accrued income		30,594	-
Creditors: amounts falling due within one year		(817,905)	(9,412)
Net current assets (liabilities)		<u>(775,346)</u>	<u>(6,802)</u>
Total assets less current liabilities		<u>(764,850)</u>	<u>(4,912)</u>
Total net assets (liabilities)		<u>(764,850)</u>	<u>(4,912)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(765,850)	(5,912)
Shareholders' funds		<u>(764,850)</u>	<u>(4,912)</u>

- For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2017

And signed on their behalf by:

D.M. Marrinan-Hayes, Director

Notes to the Micro-entity Accounts for the period ended 31 December 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared in accordance with FRS 102 Section 1A Small Entities. The preparation of financial statements under FRS 102 Section 1A Small Entities requires the use of certain accounting estimates. It also requires management to exercise judgement in applying the accounting policies.

Going concern

The director believes that preparing the financial statements of the Company on a going concern basis is appropriate due to the continued financial support provided to the Company by the parent company. The director is of the opinion that the Group is expected to have sufficient liquid assets, including cash, to meet its short-term obligations. The director has a reasonable expectation that the Group and the Company have adequate resources to continue in operational existence for the foreseeable future.

Turnover policy

Turnover represents amounts receivable in respect of services provided during the period in the normal course of business and is recognised on an accruals basis during the year, net of trade discounts and exclusive of value added tax. Accrued income is unbilled revenue (not paid).

Tangible assets depreciation policy

Tangible assets are started at cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditures that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment 3 years straight line

Valuation information and policy**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Foreign currency

Monetary assets and liabilities denominated in foreign currency are translated into sterling at the rates ruling at the balance sheet dates.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand.

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