

REGISTERED NUMBER: 09138850 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Stour Valley Accountancy Services Ltd

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for the Year Ended 31 July 2017**

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Stour Valley Accountancy Services Ltd

**Company Information
for the Year Ended 31 July 2017**

DIRECTOR:

Miss H F Ansell

REGISTERED OFFICE:

40 St Catherines Road
Long Melford
Sudbury
Suffolk
CO10 9JU

REGISTERED NUMBER:

09138850 (England and Wales)

ACCOUNTANTS:

Steven Burton & Co Limited
Broomfield Park
Coggeshall Road
Earls Colne
Colchester
Essex
CO6 2JX

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		144		118
CURRENT ASSETS					
Debtors	5	4,966		3,785	
Cash at bank		<u>1,009</u>		<u>2,285</u>	
		5,975		6,070	
CREDITORS					
Amounts falling due within one year	6	<u>5,766</u>		<u>5,809</u>	
NET CURRENT ASSETS			<u>209</u>		<u>261</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			353		379
PROVISIONS FOR LIABILITIES			<u>28</u>		<u>-</u>
NET ASSETS			<u><u>325</u></u>		<u><u>379</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>225</u>		<u>279</u>
SHAREHOLDERS' FUNDS			<u><u>325</u></u>		<u><u>379</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 26 March 2018 and were signed by:

Miss H F Ansell - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2017**

1. STATUTORY INFORMATION

Stour Valley Accountancy Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total of goods and services provided in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2017**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2016	157
Additions	75
At 31 July 2017	<u>232</u>
DEPRECIATION	
At 1 August 2016	39
Charge for year	49
At 31 July 2017	<u>88</u>
NET BOOK VALUE	
At 31 July 2017	<u>144</u>
At 31 July 2016	<u>118</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade debtors	4,041	2,957
Other debtors	925	828
	<u>4,966</u>	<u>3,785</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Taxation and social security	<u>5,766</u>	<u>5,809</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2017**

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2017 and 31 July 2016:

	31.7.17 £	31.7.16 £
Miss H F Ansell		
Balance outstanding at start of year	828	-
Amounts advanced	26,500	24,563
Amounts repaid	(26,403)	(23,735)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>925</u>	<u>828</u>

As at 31 July 2017 the Director, Miss H Ansell, owed the company £925 (2016: £828). This loan is charged a market rate of interest and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.