

Lee Scully Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

CCM | Carter Collins & Myer

Carter Collins & Myer Limited
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Lee Scully Ltd
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Lee Scully Ltd
(Registration number: 09138801)
Abbreviated Balance Sheet at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,472	1,840
Current assets			
Debtors		800	2,109
Cash at bank and in hand		306	2,469
		1,106	4,578
Creditors: Amounts falling due within one year		(993)	(7,220)
Net current assets/(liabilities)		113	(2,642)
Net assets/(liabilities)		1,585	(802)
Capital and reserves			
Profit and loss account		1,585	(802)
Shareholders' funds/(deficit)		1,585	(802)

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 January 2017

.....
Mr Lee Carl Scully
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Lee Scully Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
..... *continued*

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	20% Reducing balance

Included in other creditors is the directors current account balance of £272. This balance is interest free and repayable on demand.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 August 2015	2,300	2,300
At 31 July 2016	2,300	2,300
Depreciation		
At 1 August 2015	460	460
Charge for the year	368	368
At 31 July 2016	828	828
Net book value		
At 31 July 2016	1,472	1,472
At 31 July 2015	1,840	1,840

Lee Scully Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1
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