

**REGISTERED NUMBER: 09138248 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**MOKHA LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**MOKHA LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**DIRECTORS:**

Mr R Khan  
Miss J C Morris

**REGISTERED OFFICE:**

c/o Khan Morris Accountants  
Empress Heights  
College Street  
Southampton  
Hampshire  
SO14 3LA

**REGISTERED NUMBER:**

09138248 (England and Wales)

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		23,582		32,426
Investment property	4		<u>196,418</u>		<u>183,351</u>
			220,000		215,777
<b>CURRENT ASSETS</b>					
Debtors	5	925		-	
Cash at bank		<u>19,639</u>		<u>12,954</u>	
		20,564		12,954	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>104,978</u>		<u>16,551</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(84,414)</u>		<u>(3,597)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			135,586		212,180
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(99,427)		(201,989)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,200)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>28,959</u>		<u>10,191</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings	9		<u>28,859</u>		<u>10,091</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>28,959</u>		<u>10,191</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued  
31 MARCH 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

Mr R Khan - Director

Miss J C Morris - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**1. STATUTORY INFORMATION**

Mokha Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery - 20% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

## 3. TANGIBLE FIXED ASSETS

	Plant and machinery £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>44,218</u>
<b>DEPRECIATION</b>	
At 1 April 2016	11,792
Charge for year	<u>8,844</u>
At 31 March 2017	<u>20,636</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>23,582</u>
At 31 March 2016	<u>32,426</u>

## 4. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2016	183,351
Revaluations	<u>13,067</u>
At 31 March 2017	<u>196,418</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>196,418</u>
At 31 March 2016	<u>183,351</u>

Fair value at 31 March 2017 is represented by:

	£
Valuation in 2017	13,067
Cost	<u>183,351</u>
	<u>196,418</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	31.3.17 £	31.3.16 £
Cost	<u>183,351</u>	<u>183,351</u>

The investment property was valued on an open market basis on 31 March 2017 by the director, Mr R Khan .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Other debtors	<u>925</u>	<u>-</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	15,211	12,541
Taxation and social security	1,122	1,260
Other creditors	<u>88,645</u>	<u>2,750</u>
	<u>104,978</u>	<u>16,551</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans	99,427	117,333
Other creditors	<u>-</u>	<u>84,656</u>
	<u>99,427</u>	<u>201,989</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>38,582</u>	<u>60,415</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Bank loans	<u>114,638</u>	<u>129,874</u>

The bank loan is secured by:

- a guarantee from Khan Morris Accountants Limited for £192,000 supported by a debenture
- a joint and several guarantee from the directors for £25,000
- a legal charge over the property.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

9. RESERVES

	Retained earnings £
At 1 April 2016	10,091
Profit for the year	18,768
At 31 March 2017	<u>28,859</u>

Included in retained earnings is £13,607 of profits which are not available for distribution as they are unrealised.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.