

# REGISTRAR OF COMPANIES

## Options for International Health

### Annual Report and Accounts

31 December 2016

Company Limited by Guarantee  
Registration Number  
9137405 (England and Wales)

Charity Registration Number  
1160066

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<b>Trustees</b>	Jo Elms (Chair) Allie Barter Alison Dembo Rath Richard Burge Claire Morris
<b>Registered office</b>	Devon House 58 St. Katharine's Way London E1W 1LB
<b>Company registration number</b>	9137405 (England and Wales)
<b>Charity registration number</b>	1160066
<b>Accountants</b>	Buzzacott 130 Wood Street London EC2V 6DL
<b>Bankers</b>	Barclays Bank plc Level 28 1 Churchill Place London E14 5HP
<b>Solicitors</b>	A J Lutley Springfield Rookery Hill Ashted Park Ashted Surrey KT21 1HY

The trustees, who are directors for the purposes of company law, present their statutory report together with the financial statements of Options for International Health ("OIH") for the year to 31 December 2016.

The accounts have been prepared in accordance with the accounting policies set out on page 11 therein and comply with the charitable company's memorandum and articles of association, applicable law and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) including Updated Bulletin 1 (Issued February 2016).

The report has been prepared in accordance with Part 8 of the Charities Act 2011 and also constitutes a directors' report as required by section 418 of the Companies Act 2006.

OIH is a wholly owned subsidiary of Marie Stopes International (Registered Company Number 01102208 (England and Wales)). OIH's operational management is carried out by Options Consultancy Services Limited (Registered Company Number 2695347 (England and Wales)), which is also a subsidiary of Marie Stopes International.

### **Objectives and Activities**

The Charity's Objects, as set out in its Articles of Association are:

a) the prevention and relief of sickness and the preservation and promotion of mental and physical health for the public benefit worldwide, with a focus on those who are disadvantaged or in need particularly as a result of ill health or poverty, by such means as the Trustee Directors think fit including but not exclusively through:

- ◆ strengthening healthcare services, increasing access and improving the quality of healthcare provision;
- ◆ improving maternal and newborn survival by research and analysis to enable the promotion of enhanced accountability and services;
- ◆ increasing public awareness, support and attention toward ending the practice known as Female Genitalia Mutilation/Cutting;

b) the advancement of such other Charitable Purposes for the public benefit as are consistent with the Object stated above as the Trustee Directors in their absolute discretion determine.

### **Public Benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and aims and in planning future activities. The activities undertaken and planned during the reporting period are considered to directly contribute towards furthering the charity's objects for the public benefit.

### Activities during the reporting period

**a. End FGM Small Grants Scheme.** The main focus in 2016 was the implementation of the Human Dignity Foundation grant for a small grants scheme to be set up for grass roots organisations activities towards ending FGM. There were three phases undertaken:

- ◆ Jan – March 2016: design phase, leading to a report for how the scheme would work.
- ◆ April – June 2016: Inception phase, comprising invitation-only grants in three countries (Kenya, Nigeria and Gambia) leading to an evaluation report making recommendations for revisions of some aspects of the scheme.
- ◆ October onwards: Initiation of full implementation phase of open applications.

**b. Strengthening Primary Health Care.** Approval was given by Population Action International (PAI) for a grant to OIH for Options' MamaYe Nigeria team to implement a component of their Nigeria programme funded via the Bill and Melinda Gates Foundation. This initiated in April with activities to advocate for Primary Health Care as a foundational pillar of universal health coverage, bringing together Civil Society Organisations from across Nigeria's six geo-political zones to work in coalitions. The programme is ongoing.

**c. Countdown.** Work concluded in April on the Countdown grant received from the US Fund for Unicef which had initiated in 2015, to enable Options' Evidence for Action team to provide support on infographics to the Countdown Health Systems and Policies Technical Working.

**d. Plans for future periods.** Implementation of the two ongoing projects will be a major focus for 2017, with a particular emphasis on increasing the rate of expenditure for the End FGM Small Grants Programme.

There are also discussions taking place with the Bill and Melinda Gates Foundation which could lead to new funds for work that will contribute to maternal and infant survival in resource-poor countries in Africa.

### Structure, governance and management

#### *Constitution*

OIH is a company limited by guarantee incorporated in England and Wales (registered number 9137405) and is governed by its Memorandum and Articles of Association dated 18 July 2014. It is also registered with the Charity Commission, charity registration number 1160066. In the event of the company being wound up the members would each be required, if necessary, to contribute to the assets of the company a sum not exceeding £1.

## Structure, governance and management (continued)

### Organisation

Trustees can be appointed by ordinary resolution of the members.

The trustees, who served throughout the financial period were as follows:

Trustees	Appointed / resigned
Jo Elms	Appointed 18 July 2014
Allie Barter	Appointed 18 July 2014
Alison Dembo Rath	Appointed 18 July 2014
Claire Morris	Appointed 20 July 2014
Richard Burge	Appointed 6 August 2014

The trustees of the charity are given information on the roles and responsibilities of trustees of a UK charity and are invited to attend regular Trustee Training Workshops run by Buzzacott LLP. Trustees are regularly updated on Charity Commission best practice.

### Governance and management during 2016

During 2016 OIH implemented three projects, all administered through the *Management and Administrative Services Agreement* with Options Consultancy Services Ltd (Options) who carried out the specific activities as authorised through the *Enabling Agreement*. These were:

- ♦ **End Female Genital Mutilation (FGM) Small Grants Scheme**, funded by the Human Dignity Foundation. Expenditure: £263,871. This was the first expenditure from an approved grant of \$1.12m.
- ♦ **Strengthening Primary Health Care** in Nigeria, received from PAI as part of their grant from the Bill and Melinda Gates Foundation. Expenditure: £57,636. This was the first expenditure of an approved grant of \$150,000.
- ♦ **Countdown**, a grant from the US Fund for Unicef. Expenditure: £ 3,435. This was the final expenditure of the grant of \$25,000 awarded in 2015.

OIH Trustees gave their approval for all three and were kept informed of progress. In the case of the implementation of the grant from the Human Dignity Foundation, which was the largest of the three projects, OIH trustees were involved in oversight of operations of the scheme.

Trustee meetings were held in March and September at which their approval was given for the following key policies and agreements:

- ♦ A revised Enabling Agreement between OIH and Options
- ♦ The Grant Making policy

**Structure, governance and management (continued)**

***Governance and management during 2016 (continued)***

- ◆ The Reserves policy
- ◆ The Risk management policy
- ◆ The Trustee Conflict of Interest Policy.

In addition, Trustees all completed declaration of interests.

***Key management personnel***

The trustees consider that they comprise the key management personnel of the charity along with support from key personnel from Options Consultancy Services Limited. The charity had no employees during the accounting period.

***Trustees' responsibilities statement***

The trustees (who are directors of Options for International Health for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

## **Structure, governance and management (continued)**

### ***Trustees' responsibilities statement (continued)***

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees confirms that:

- ◆ so far as the trustee is aware, there is no relevant audit information of which the charity's auditors are unaware; and
- ◆ the trustee has taken all the steps they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

### ***Risk management***

The trustees have reviewed the major risks to which the charity is exposed, in particular those relating to the specific operational areas of the Charity and its finances. The trustees review the measures in place and establish policies, systems and procedures should they be needed to minimise or manage any potential impact on the charity should those risks materialise.

The trustees have identified 2 main areas where risks may occur:

### **Programme delivery**

OIH is conscious of the need to ensure that it can meet its deliverable targets in its contracts with third parties. In the event that it does not meet those targets, there is a risk of future funding being withheld or withdrawn. Therefore, in order to mitigate this risk, the charity has entered into an agreement with Options Consultancy Services Limited ("Options") whereby Options will provide the charity with programmatic support thus ensuring donor compliance. The charity has also adopted a Risk Management Policy in order to ensure that any risks facing the charity (programmatic and operational) are raised, discussed and managed.

### **Governance and management**

In order to help ensure that OIH comply with the laws and regulations dealing with the operation of charities the Board consists of trustees with considerable experience and expertise of working in the charitable sector. Furthermore, support provided by the Legal and Finance teams at Options as well as external advisers means that the charity is well supported in the areas of governance and financial management.



### Financial report for the period

#### *Results for the period*

The charity's total income was £324,942 (2015 - £12,539 ) during the year, all of which was expended on charitable activities.

#### **Reserves policy and financial position**

The Charity maintains an unrestricted fund from which charitable donations are made after receiving formal grant requests. As at 31 December 2016 the Charity had no free reserves. The trustees consider that this is appropriate given the nature of their work although in future reserves will be established in combination the scope and nature of its programme work and contracts.

A reserves policy has been established in order to ensure that the Charity balances the needs of current beneficiaries with the need to maintain capital to provide income for future beneficiaries of the Charity.

Approved by the trustees and signed on their behalf by:

Trustee



(JO ELMS)

Approved by the trustees on:

31/3/2017

**Independent auditor's report to the members of Options for International Health**

We have audited the financial statements of Options for International Health for the year ended 31 December 2016 which comprise the statement of financial activities, the balance sheet, the principal accounting policies and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditor**

The trustees are also the directors of the charitable company for the purposes of company law. As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- ◆ give a true and fair view of the state of the charity's affairs as at 31 December 2016 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the trustees' report for the financial period for which the financial statements are prepared is consistent with the financial statements.

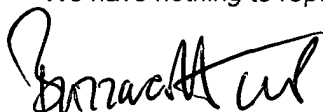
In the light of the knowledge and understanding of the charitable company and its environment obtained during the course of the audit, we have not identified material misstatements in the Trustees' Report.

**Matters on which we are required to report by exception**

The Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit;
- ◆ the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report.

We have nothing to report in respect of these matters.



Edward Finch, Senior Statutory Auditor  
for and on behalf of Buzzacott LLP, Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

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**Statement of financial activities 31 December 2016**

		31 December 2016 £	Period 18 July 2014 to 31 December 2015 Total funds £
<b>Income and expenditure</b>	Notes		
<b>Income from:</b>			
Donations		324,942	12,539
<b>Total income</b>		<u>324,942</u>	<u>12,539</u>
<b>Expenditure on:</b>			
Charitable activities	1	324,942	12,539
<b>Total expenditure</b>		<u>324,942</u>	<u>12,539</u>
<b>Net income and movement in funds</b>		—	—
<b>Fund balances brought forward at 1 January 2016</b>		—	—
<b>Fund balances carried forward at 31 December 2016</b>		<u>—</u>	<u>—</u>

All of the charity's activities derived from continuing operations during the above financial period.

The charity has no recognised gains and losses other than those shown above.


**Balance sheet** As at 31 December 2016

	Notes	2016 £	2016 £	2015 £	2015 £
<b>Current assets</b>					
Cash at bank		<u>275,421</u>		<u>377,356</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>275,421</u>		<u>377,356</u>	
<b>Total net assets</b>			<u>—</u>		<u>—</u>
<b>The funds of the charity</b>					
<b>Funds and reserves</b>					
Unrestricted funds			<u>—</u>		<u>—</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees of Options for International Health, Company Registration Number 9137405 (England and Wales) and signed on their behalf by:

Trustee

 (No EWS)

Approved on:

31/3/2017

## **Principal accounting policies 31 December 2016**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

### **Basis of preparation**

These accounts have been prepared for the year to 31 December 2016.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

### **Critical accounting estimates and areas of judgement**

Preparation of the accounts can require the trustees to make significant judgements and estimates.

There are no items in the accounts where these judgements and estimates were significant.

### **Assessment of going concern**

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The most significant areas of judgement that affect items in the accounts are detailed above. With regard to the next accounting period, the period ending 31 December 2017, the most significant area that affects the carrying value of the assets held by the charity are the level of future contract income.

**Income**

Income is recognised in the period in which the charity is entitled to receipt, it is probable the income will be received, and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

**Expenditure and the basis of apportioning costs**

Expenditure is included in the statement of financial activities when incurred and includes attributable VAT which cannot be recovered. Expenditure comprises the following:

- a. Grants for charitable work that the Charity has performed
- b. Support costs: in order to carry out the primary purposes of the charity, it is necessary to provide support such as general management and compliance.

**Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

**Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

**Cash flow statement**

No cash flow statement has been prepared in accordance with FRS 102 and Update Bulletin 1 issued by the Charity Commission on 2 February 2016.

**1 Charitable activities**

	2016 Total funds £	2015 Total funds £
Grants	324,942	12,539
	<b>324,942</b>	<b>12,539</b>

Charitable activities were made through grants to Options Consultancy Services Limited under a Management and Administrative Service Agreement.

**2 Governance costs**

All governance costs and auditor's remuneration were met by Options Consultancy Services Limited during the year ended 31 December 2016.

**3 Taxation**

Options for International Health is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**4 Creditors: amounts falling due within one year**

	2016 Total funds £	2015 Total funds £
Creditors	90,185	5,000
Accruals and deferred income	185,236	372,356
	<b>275,421</b>	<b>377,356</b>

**5 Financial instruments**

	2016 Total funds £	2015 Total funds £
Financial assets		
. Bank and cash balances	275,421	377,356
Financial liabilities measured at undiscounted rate receivable		
. Creditors	90,185	5,000

**6 Ultimate controlling party**

The company's ultimate parent undertaking is Marie Stopes International. It is a company limited by guarantee and is registered in England and Wales. Their registration address is 1 Conway Street, Fitzroy Square, London, W1T 6LP.



**7 Related party transactions**

As permitted by FRS 102, the charity does not disclose transactions between Options for International Health and Marie Stopes International or its subsidiary undertakings.

**8 Key management and trustees' remuneration and expenses**

As explained in the trustees' report, the trustees consider that they comprise the key management personnel of the charity. The charity had no employees during the period. None of the trustees received any remuneration in respect of their services or reimbursement of expenses during the period (2015 - none).

**9 Charity information**

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

The registered office of the charity is Devon House, 58 St Katharine's Way, London, E1W 1LB.