

Company number 09136911

Private Company Limited by Shares

Written Resolution

of

Imitec Limited (Company)

Circulated on 2018 (Circulation Date)

FRIDAY



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06/04/2018

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COMPANIES HOUSE

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 (Act), the directors of the Company propose that the following resolution be passed as a special resolution (the Resolution).

Special Resolution

1 Disapplication of pre-emption rights

THAT any pre-emption rights in either the articles of association of the Company or otherwise do not apply to the transfer of shares in the capital of the Company, provided that this power shall be limited to the proposed transfer of shares from IP2IPO Limited to Thomas Scott, Oliver Payton and Christopher Abbot.

Agreement

Please read the notes at the end of this document before signifying your agreement to the Resolution.

The undersigned, being all the members of the Company entitled to vote on the Resolution on the Circulation Date, hereby irrevocably agrees to the Resolution.

Signed by S. M. SWINDS TREMON ^{for &} on behalf
of the University of Bristol

Date

[Signature]

20th March 2018

Signed by Thomas Scott

Date

[Signature]

14 March 2018

Signed by Oliver Payton

Date

[Signature]

14 March 2018

Signed by Christopher Abbott

Date

[Signature]

14 March 2018

Notes

1. If you agree to the Resolution, please indicate your agreement by signing and dating this document where indicated above and delivering the signed copy to the Company's registered office.

If you do not agree to the Resolution, you do not need to do anything: you will not be deemed to agree if you fail to reply.

2. Once you have indicated your agreement to the Resolution, you may not revoke your agreement.
3. Unless, within 28 days of the Circulation Date, sufficient agreement has been received for the Resolution to pass, it will lapse. If you agree to the Resolution, please ensure that your agreement reaches us before or during this date.
4. If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.