

SMICOP LIMITED

Company limited by guarantee

**Company Registration Number:
09136180 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2021

Period of accounts

Start date: 1 January 2021

End date: 31 December 2021

SMICOP LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2021

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

SMICOP LIMITED

Directors' report period ended 31 December 2021

The directors present their report with the financial statements of the company for the period ended 31 December 2021

Principal activities of the company

The principal activity of the Company is that of managing and maintaining the SMICoP agreement. The Company ceased all trading activities during the year.

Directors

The director shown below has held office during the whole of the period from
1 January 2021 to 31 December 2021

Simon Trivella

The director shown below has held office during the period of
1 January 2021 to 12 November 2021

Kirsty Phillips

The director shown below has held office during the period of
1 January 2021 to 26 March 2021

Paul Tonkinson

The director shown below has held office during the period of
1 April 2021 to 31 December 2021

Neel Pattni

The director shown below has held office during the period of
20 January 2021 to 31 December 2021

Jason Salmon

Secretary Rachel Ollis

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
23 February 2022

And signed on behalf of the board by:

Name: Neel Pattni

Status: Director

SMICOP LIMITED

Profit And Loss Account for the Period Ended 31 December 2021

	<i>2021</i>	<i>2020</i>
	£	£
Turnover:	342,012	239,401
Gross profit(or loss):	342,012	239,401
Administrative expenses:	(342,012)	(239,401)
Operating profit(or loss):	0	0
Profit(or loss) before tax:	0	0
Profit(or loss) for the financial year:	0	0

SMICOP LIMITED

Balance sheet

As at 31 December 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		<i>£</i>	<i>£</i>
Current assets			
Debtors:	3	14,081	97,354
Cash at bank and in hand:		61,724	139,790
Total current assets:		<u>75,805</u>	<u>237,144</u>
Creditors: amounts falling due within one year:	4	(75,805)	(237,144)
Net current assets (liabilities):		<u>0</u>	<u>0</u>
Total assets less current liabilities:		<u>0</u>	<u>0</u>
Total net assets (liabilities):		<u>0</u>	<u>0</u>
Members' funds			
Profit and loss account:		0	0
Total members' funds:		<u>0</u>	<u>0</u>

The notes form part of these financial statements

SMICOP LIMITED

Balance sheet statements

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 23 February 2022
and signed on behalf of the board by:**

Name: Neel Pattni
Status: Director

The notes form part of these financial statements

SMICOP LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Revenue represents the value of the recoverable costs borne by the Company during the year under the Smart Meter Installation Code of Practice Agreement (SMICOP) and recoverable from the parties to the agreement. Where a party to the agreements has been invoiced on account during the year for a sum greater than their share of recoverable costs, the balance is included in creditors as other creditors, and where a party's share of recoverable costs exceeds their payment on account the balance is included in debtors as accrued income.

Other accounting policies

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3). The directors have reviewed the going concern status due to the impact of the COVID-19 pandemic on the business. In light of the obligations that a smart metering system-installing supplier has under the SMICOP agreement, and the fact that the Company has alternative arrangements in place to continue operationally, specifically via online and remote-access working, the directors have concluded there is no significant impact. Notwithstanding this, the directors have decided to cease trading of the business due to the transition of obligations from SMICoP to the Retail Energy Code (REC). As a result, the directors have concluded that it is not appropriate to adopt a going concern basis of preparation in these financial statements. No adjustments to these financial statements have been required to reflect the effects of preparing the financial statements on a basis other than that of a going concern. It is intended that the Company will then remain dormant.

SMICOP LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	0	0

SMICOP LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2021

3. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Trade debtors	0	93,675
Prepayments and accrued income	0	3,679
Other debtors	14,081	0
Total	<u>14,081</u>	<u>97,354</u>
Debtors due after more than one year:	0	0

SMICOP LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2021

4. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Trade creditors	2,705	62,462
Accruals and deferred income	15,029	23,962
Other creditors	58,071	150,720
Total	<u>75,805</u>	<u>237,144</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.