

Company Registration No. 09134929 (England and Wales)

DUA LIPA LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2015

DUA LIPA LIMITED

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FOR THE PERIOD ENDED 31 DECEMBER 2015**

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DUA LIPA LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY
FINANCIAL STATEMENTS OF DUA LIPA LIMITED FOR THE PERIOD ENDED 31 DECEMBER 2015**

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dua Lipa Limited for the period ended 31 December 2015 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Dua Lipa Limited, as a body, in accordance with the terms of our engagement letter dated 1 September 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Dua Lipa Limited and state those matters that we have agreed to state to the Board of Directors of Dua Lipa Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dua Lipa Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Dua Lipa Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dua Lipa Limited. You consider that Dua Lipa Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Dua Lipa Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Dales Evans and Co Limited
Chartered Accountants
88-90 Baker Street
London
W1U 6TQ

11 April 2016
Date

DUA LIPA LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015**

	Notes	2015 £	£
Fixed assets			
Tangible assets	2		4,074
Current assets			
Debtors		32,274	
Cash at bank and in hand		26,922	
		<u>59,196</u>	
Creditors: amounts falling due within one year		<u>(74,911)</u>	
Net current liabilities			<u>(15,715)</u>
Total assets less current liabilities			<u>(11,641)</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			<u>(11,643)</u>
Shareholders' funds			<u>(11,641)</u>

For the financial period ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 April 2016

D Lipa
Director

Company Registration No. 09134929

DUA LIPA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2015**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts have been prepared on the going concern basis. This basis may not be appropriate because as at 31 December 2015, the company's current liabilities exceeded its current assets by £15,715. If all the creditors were to demand immediate repayment, the company might not be able to continue to trade. The director believes the going concern basis is appropriate and has indicated that they will continue to support the company's working capital requirements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Revenue is measured at the fair value of the consideration received or receivable and represents amounts for services provided net of discounts and VAT.

Income from services is recognised when it is performed and entitlement has arisen under the terms of the contract.

Performance fees are recognised on the date of the performance.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% per annum straight line
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1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

DUA LIPA LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2015****2 Fixed assets****Tangible assets**

	£
Cost	
At 17 July 2014	-
Additions	5,685
	<hr/>
At 31 December 2015	5,685
	<hr/>
Depreciation	
At 17 July 2014	-
Charge for the period	1,611
	<hr/>
At 31 December 2015	1,611
	<hr/>
Net book value	
At 31 December 2015	4,074
	<hr/> <hr/>

3 Share capital**2015****Allotted, called up and fully paid****£**

2 Ordinary shares of £1 each

2

During the period 2 ordinary shares of £1 each were allotted and fully paid at par.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.