

Registered number  
09134480

SQP (UK) Limited

Filleted Accounts

31 July 2018

**SQP (UK) Limited****Registered number:** 09134480**Balance Sheet****as at 31 July 2018**

	Notes	2018 £	2017 £
<b>Current assets</b>			
Stocks	-	76,814	
Debtors	2	825,541	
Cash at bank and in hand	-	100	
	-	<u>902,455</u>	
<b>Creditors: amounts falling due within one year</b>	3	(45,275)	(899,624)
<b>Net current (liabilities)/assets</b>		<u>(45,275)</u>	<u>2,831</u>
<b>Net (liabilities)/assets</b>		<u>(45,275)</u>	<u>2,831</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(45,375)	2,731
<b>Shareholder's funds</b>		<u>(45,275)</u>	<u>2,831</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Umer Fayyaz

Director

Approved by the board on 7 February 2019

**SQP (UK) Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

No current tax liability is recognised current period due to loss before tax, but only recognised for the tax payable on the taxable profit in the past period.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**2 Debtors**

	2018	2017
	£	£
Trade debtors	-	825,541

<b>3 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	5
Trade creditors	6,211	520,604
Other taxes and social security costs	-	29,496
Other creditors	39,064	349,519
	<u>45,275</u>	<u>899,624</u>

#### **4 Related party transactions**

Included within other creditors is a director's current account of £38,464 (2017 - £93,707).

#### **5 Controlling party**

The director doesn't consider there to be an ultimate controlling party.

#### **6 Other information**

SQP (UK) Limited is a private company limited by shares and incorporated in England. Its registered office is:

Suit 4 Cranbrook House  
61 Cranbrook Road  
Ilford  
Essex  
IG1 4PG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.