

TYJARA COMMODITIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

TYJARA COMMODITIES LIMITED
UNAUDITED ACCOUNTS
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TYJARA COMMODITIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Directors	Andrew Onitiri Murtala Shehu Yar'Adua
Company Number	09132625 (England and Wales)
Registered Office	Lower Park Coldridge Crediton devon EX17 6AS
Accountants	OD Accountants Ltd Suite 409, The Pillbox 115 Coventry Rd Bethnal Green London E2 6GG

TYJARA COMMODITIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Current assets			
Debtors	4	586,801	606,288
Cash at bank and in hand		17,551	19,706
		<u>604,352</u>	<u>625,994</u>
Creditors: amounts falling due within one year	5	(1,053,741)	(993,257)
Net current liabilities		<u>(449,389)</u>	<u>(367,263)</u>
Net liabilities		<u>(449,389)</u>	<u>(367,263)</u>
Capital and reserves			
Called up share capital	6	1,000	1,000
Profit and loss account		(450,389)	(368,263)
Shareholders' funds		<u>(449,389)</u>	<u>(367,263)</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 24 February 2021 and were signed on its behalf by

Andrew Onitiri
Director

Company Registration No. 09132625

TYJARA COMMODITIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

Tyjara Commodities Limited is a private company, limited by shares, registered in England and Wales, registration number 09132625. The registered office is Lower Park, Coldridge, Crediton, Devon, EX17 6AS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Going concern

Despite being owed US\$800,466 (2019 US\$800,466) by its major client and owes US\$1,374,840 (2019 US\$1,249,855) to a supplier, the accounts have been prepared on a going concern basis.

4 Debtors	2020	2019
	£	£
Trade debtors	586,466	605,953
Other debtors	335	335
	<hr/>	<hr/>
	586,801	606,288
	<hr/>	<hr/>
5 Creditors: amounts falling due within one year	2020	2019
	£	£
Other creditors	1,030,098	968,954
Accruals	23,643	24,303
	<hr/>	<hr/>
	1,053,741	993,257
	<hr/>	<hr/>
6 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>

The company has three loans outstanding with the same company. Interest is being charged at 10% pa on these loans.

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7 Contingent liabilities

The company is owed US\$801,142 (2019 US\$801,142) by its major client. Tyjara Commodities Limited are a party to legal proceedings in Nigeria to recover the debt.

8 Average number of employees

During the year the average number of employees was 0 (2019: 0).

