

**REGISTERED NUMBER: 09131760 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

**FOR**

**KN BUSINESS SOLUTIONS LTD**

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**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**KN BUSINESS SOLUTIONS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**DIRECTORS:**

N Knight  
Mrs K Knight

**REGISTERED OFFICE:**

5 Woodview Drive  
Speen  
Princes Risborough  
Buckinghamshire  
HP27 0RY

**REGISTERED NUMBER:**

09131760 (England and Wales)

**ACCOUNTANTS:**

Partridges Accountancy Services Limited  
Chartered Certified Accountants  
Wellington House  
Aylesbury Road  
Princes Risborough  
Buckinghamshire  
HP27 0JP

**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>19,200</b>		26,400
Tangible assets	5		<b>611</b>		<b>1,308</b>
			<b>19,811</b>		<b>27,708</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>5,242</b>		-	
Prepayments and accrued income		<b>3,886</b>		5,209	
Cash at bank		<b>22,962</b>		<b>8,102</b>	
		<b>32,090</b>		13,311	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>42,244</b>		<b>38,239</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(10,154)</b>		<b>(24,928)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>9,657</b>		<b>2,780</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b>9,557</b>		<b>2,680</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>9,657</b>		<b>2,780</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2016**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 March 2017 and were signed on its behalf by:

N Knight - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**1. STATUTORY INFORMATION**

KN Business Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**4. INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1 January 2016 and 31 December 2016	<u>36,000</u>
<b>AMORTISATION</b>	
At 1 January 2016	9,600
Charge for year	<u>7,200</u>
At 31 December 2016	<u>16,800</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>19,200</u>
At 31 December 2015	<u>26,400</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 January 2016 and 31 December 2016	<u>2,090</u>
<b>DEPRECIATION</b>	
At 1 January 2016	782
Charge for year	<u>697</u>
At 31 December 2016	<u>1,479</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>611</u>
At 31 December 2015	<u>1,308</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.16 £</b>	<b>31.12.15 £</b>
Trade debtors	<u>5,242</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Taxation and social security	15,517	4,081
Other creditors	<u>26,727</u>	<u>34,158</u>
	<u>42,244</u>	<u>38,239</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As at 31st December 2016 the company owed Mr N Knight, the company director, £25,877.21 included in other creditors. The loan is interest free and is repayable on demand.

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £35,800 (2015 - £7,000) were paid to the director .



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.