

Registered Number 09129309

MYGRAVITY LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

		<i>Notes</i>	<i>31/03/2016</i>	<i>31/12/2014</i>
			£	£
Called up share capital not paid			-	-
Fixed assets				
Intangible assets	2		3,700	-
Tangible assets	3		45,266	11,550
			<u>48,966</u>	<u>11,550</u>
Current assets				
Stocks			10,690	-
Debtors			4,615	18,155
Cash at bank and in hand			60,076	80,788
			<u>75,381</u>	<u>98,943</u>
Creditors: amounts falling due within one year			(31,878)	(32,339)
Net current assets (liabilities)			<u>43,503</u>	<u>66,604</u>
Total assets less current liabilities			<u>92,469</u>	<u>78,154</u>
Creditors: amounts falling due after more than one year			(8,750)	(150,129)
Total net assets (liabilities)			<u>83,719</u>	<u>(71,975)</u>
Capital and reserves				
Called up share capital			1,093	800
Share premium account			477,291	-
Profit and loss account			(394,665)	(72,775)
Shareholders' funds			<u>83,719</u>	<u>(71,975)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 July 2016

And signed on their behalf by:

John Goldader, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Depreciation is provided at the following annual straight line rates to write off each fixed asset over its estimated useful life:

Computer equipment: 33.33%

Intangible assets amortisation policy

Amortisation has not been provided on the intangible asset as it has not yet been brought into full use and will be depreciated over 10 years when it is fully completed.

2 Intangible fixed assets

	£
Cost	
At 1 January 2015	-
Additions	3,700
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>3,700</u>
Amortisation	
At 1 January 2015	0
Charge for the year	0
On disposals	0
At 31 March 2016	<u>0</u>
Net book values	
At 31 March 2016	<u>3,700</u>
At 31 December 2014	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2015	13,857

Additions	50,002
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>63,859</u>
Depreciation	
At 1 January 2015	2,307
Charge for the year	16,286
On disposals	-
At 31 March 2016	<u>18,593</u>
Net book values	
At 31 March 2016	<u>45,266</u>
At 31 December 2014	<u><u>11,550</u></u>

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