

Registration number 09128568

Knibbs Property Limited
Abbreviated accounts
for the year ended 30 November 2016

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Knibbs Property Limited

**Abbreviated balance sheet
as at 30 November 2016**

	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		208,592		208,592
Current assets					
Cash at bank and in hand		1,224		14	
		<u>1,224</u>		<u>14</u>	
Creditors: amounts falling due within one year		<u>(206,499)</u>		<u>(217,194)</u>	
Net current liabilities			<u>(205,275)</u>		<u>(217,180)</u>
Total assets less current liabilities			3,317		(8,588)
Net assets/(liabilities)			<u>3,317</u>		<u>(8,588)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			3,315		(8,590)
Shareholders' funds			<u>3,317</u>		<u>(8,588)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Knibbs Property Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 November 2016**

For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 23 August 2017, and are signed on their behalf by:



John Oswald Boyle
Director

Registration number 09128568

The notes on pages 3 to 4 form an integral part of these financial statements.

Knibbs Property Limited

Notes to the abbreviated financial statements for the year ended 30 November 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total of rents receivable in the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - No depreciation charged on the freehold properties in accordance with FRSSE 2015.

1.4. Freehold land & buildings

Freehold properties are shown at cost. The market value of the properties at the balance sheet date, according to the directors, is in line with cost.

2. Fixed assets

**Tangible
fixed
assets**
£

Cost

At 1 December 2015

208,592

At 30 November 2016

208,592

Net book values

At 30 November 2016

208,592

At 30 November 2015

208,592

Knibbs Property Limited

Notes to the abbreviated financial statements for the year ended 30 November 2016

..... continued

3. Share capital

	£	£
Allotted, called up and fully paid		
1 Ordinary A shares of £1 each	1	1
1 Ordinary B shares of £1 each	1	1
	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>
Equity Shares		
1 Ordinary A shares of £1 each	1	1
1 Ordinary B shares of £1 each	1	1
	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>