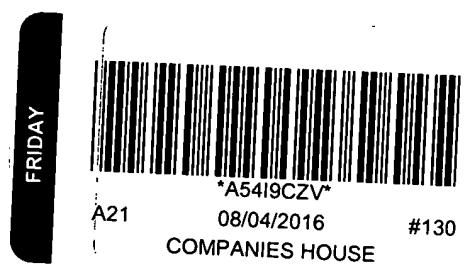


Registration number 09128568

Knibbs Property Limited
Abbreviated accounts
for the period ended 30 November 2015



Knibbs Property Limited

**Abbreviated balance sheet
as at 30 November 2015**

		30/11/15	
	Notes	£	£
Fixed assets			
Tangible assets	2		208,592
Current assets			
Cash at bank and in hand		14	
		<u>14</u>	
Creditors: amounts falling due within one year		(217,194)	
Net current liabilities			<u>(217,180)</u>
Total assets less current liabilities			(8,588)
Deficiency of assets			<u>(8,588)</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			<u>(8,590)</u>
Shareholders' funds			<u>(8,588)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Knibbs Property Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period ended 30 November 2015**

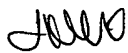
For the period ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

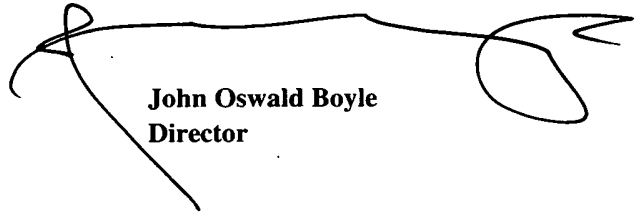
- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 06.04.16, and are signed on their behalf by:



**Jane Elizabeth Knibbs
Director**



**John Oswald Boyle
Director**

Registration number 09128568

The notes on pages 3 to 4 form an integral part of these financial statements.

Knibbs Property Limited

Notes to the abbreviated financial statements for the period ended 30 November 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total of rents receivable in the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - No depreciation charged on the freehold properties in accordance with FRSSE 2015.

1.4. Freehold land & buildings

Freehold properties are shown at cost. The market value of the properties at the balance sheet date, according to the directors, is in line with cost.

1.5. Going concern

The directors acknowledge that the company's initial balance sheet shows an insolvent position. Accounts have been prepared on the going concern basis as the position is expected to clear in the following year and liabilities will be met by the directors as they fall due.

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	208,592
At 30 November 2015	<u>208,592</u>
Net book value	
At 30 November 2015	<u><u>208,592</u></u>

Knibbs Property Limited

**Notes to the abbreviated financial statements
for the period ended 30 November 2015**

..... continued

3. Share capital	30/11/15 £
Allotted, called up and fully paid	
1 Ordinary A shares of £1 each	1
1 Ordinary B shares of £1 each	1
	<hr/>
	2
	<hr/>
Equity Shares	
1 Ordinary A shares of £1 each	1
1 Ordinary B shares of £1 each	1
	<hr/>
	2
	<hr/>

During the period one £1 A share and one £1 B share were issued to allow for the formation of the company.