

31 August 2018

The Directors
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Dear Sirs

Notice of resignation as auditors of Hawksbill Property Holdings Plc (Registered number : 09125605)

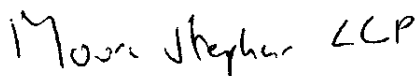
We hereby resign as auditors of Hawksbill Property Holdings Plc ("the Company") with effect from the date of this letter

As required by section 519 of the Companies Act 2006, we inform you that the reasons for our resignation relate to the fact that the Company no longer aligns with our strategic and risk profile for audit clients.

In accordance with section 519 of the Companies Act 2006, we consider that the following matters should be brought to the attention of the members or creditors of the Company:

1. We understand that funds obtained via the issue of preference shares were largely used to meet liabilities of related parties and not to undertake property transactions, contrary to the purpose stated for those funds in the Information Memorandum dated 21st October 2015 which related to the preference shares.
2. We understand that unlawful dividends have been paid in respect of the preference shares.
3. We have been informed by a holder of the preference shares that interest payments were converted into further preference shares. No certificates were issued and this was not reflected in the accounts.

Yours faithfully



Moore Stephens LLP

TUESDAY



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 COMPANIES HOUSE