

# Abermon Electrical Contractors Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

**Abermon Electrical Contractors Limited**  
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**Abermon Electrical Contractors Limited**  
**Company Information**

**Director**

I W Williams

**Registered office**

57 Faenol Isaf  
Tywyn  
Gwynedd  
LL36 0DW

**Accountants**

PJE Chartered Accountants  
23, College Street  
Lampeter  
Ceredigion  
SA48 7DY

**Abermon Electrical Contractors Limited**  
**(Registration number: 09124820)**  
**Abbreviated Balance Sheet at 31 July 2016**

	Note	31 July 2016 £	31 July 2015 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>746</u>	<u>9,575</u>
<b>Current assets</b>			
Debtors		8,960	22,867
Cash at bank and in hand		<u>3,808</u>	<u>17,403</u>
		12,768	40,270
Creditors: Amounts falling due within one year		<u>(23,469)</u>	<u>(44,584)</u>
Net current liabilities		<u>(10,701)</u>	<u>(4,314)</u>
Total assets less current liabilities		(9,955)	5,261
Creditors: Amounts falling due after more than one year		<u>-</u>	<u>(7,162)</u>
Net liabilities		<u>(9,955)</u>	<u>(1,901)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	4	4
Profit and loss account		<u>(9,959)</u>	<u>(1,905)</u>
Shareholders' deficit		<u>(9,955)</u>	<u>(1,901)</u>

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 9 December 2016

.....  
I W Williams  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Abermon Electrical Contractors Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2016**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The financial statements have been prepared on a going concern basis as the director agrees to subordinate his loan beneath other creditors as and when they fall due.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided to write off the cost of assets over the course of their useful economic life.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery etc.	20% on cost and 25% on reducing balance.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Abermon Electrical Contractors Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2016**  
*..... continued*

**2 Fixed assets**

	Tangible assets £	Total £
<b>Cost</b>		
At 1 August 2015	12,801	12,801
Disposals	<u>(11,206)</u>	<u>(11,206)</u>
At 31 July 2016	<u>1,595</u>	<u>1,595</u>
<b>Depreciation</b>		
At 1 August 2015	3,226	3,226
Charge for the year	425	425
Eliminated on disposals	<u>(2,802)</u>	<u>(2,802)</u>
At 31 July 2016	<u>849</u>	<u>849</u>
<b>Net book value</b>		
At 31 July 2016	<u><u>746</u></u>	<u><u>746</u></u>
At 31 July 2015	<u><u>9,575</u></u>	<u><u>9,575</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	31 July 2016		31 July 2015	
	No.	£	No.	£
Ordinary of £1 each	4	4	4	4
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

**New shares allotted**

During the year - having an aggregate nominal value of £nil were allotted for an aggregate consideration of £nil.

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