

Company Registration No. 09122397 (England and Wales)

C & C HEALTHCARE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

C & C HEALTHCARE LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		6,714		6,265
Investments	4		80		-
			<u>6,794</u>		<u>6,265</u>
Current assets					
Debtors	5	88,745		26,757	
Cash at bank and in hand		172,554		153,320	
		<u>261,299</u>		<u>180,077</u>	
Creditors: amounts falling due within one year	6	(206,423)		(238,038)	
Net current assets/(liabilities)			<u>54,876</u>		<u>(57,961)</u>
Total assets less current liabilities			61,670		(51,696)
Creditors: amounts falling due after more than one year	7	(57,663)		-	
Provisions for liabilities			<u>(1,276)</u>		<u>(1,190)</u>
Net assets/(liabilities)			<u>2,731</u>		<u>(52,886)</u>
Capital and reserves					
Called up share capital	8		4		4
Profit and loss reserves			2,727		(52,890)
Total equity			<u>2,731</u>		<u>(52,886)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

C & C HEALTHCARE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2019

The financial statements were approved by the board of directors and authorised for issue on 29 May 2020 and are signed on its behalf by:

M Cooke
Director

A Green
Director

P Lewis
Director

C Dunnigan
Director

Company Registration No. 09122397

C & C HEALTHCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2019

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The company has received representations from the directors stating their ongoing support for the company. On this basis, these financial statements have been prepared on a going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year.

Commission income forms the revenue of the company and is recognised at the earlier of the effective date of a premium or once the remittance has been received in full from clients.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

C & C HEALTHCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Company information

C & C Healthcare Limited is a private company limited by shares incorporated in England and Wales. The registered office is Bridge House, 80 Compstall Road, Romiley, Stockport, SK6 4DE.

C & C HEALTHCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 7 (2018 - 7).

3 Tangible fixed assets

	Fixtures, fittings & equipment
	£
Cost	
At 1 September 2018	13,379
Additions	2,129
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At 31 August 2019	15,508
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Depreciation and impairment	
At 1 September 2018	7,115
Depreciation charged in the year	1,679
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At 31 August 2019	8,794
	<hr/>
Carrying amount	
At 31 August 2019	6,714
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At 31 August 2018	6,265
	<hr/>

4 Fixed asset investments

	2019	2018
	£	£
Investments	80	-
	<hr/>	<hr/>

C & C HEALTHCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

4 Fixed asset investments (Continued)

Movements in fixed asset investments

Shares in group undertakings

	£
Cost or valuation	
At 1 September 2018	-
Additions	80
	<u>80</u>
At 31 August 2019	80
	<u>80</u>
Carrying amount	
At 31 August 2019	80
	<u>80</u>
At 31 August 2018	-
	<u>-</u>

5 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	32,536	26,632
Amounts owed by group undertakings	39,990	-
Other debtors	16,000	-
Prepayments and accrued income	219	125
	<u>88,745</u>	<u>26,757</u>

6 Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	14,403	-
Trade creditors	2,709	3,210
Taxation and social security	77,790	51,755
Other creditors	111,521	183,073
	<u>206,423</u>	<u>238,038</u>

7 Creditors: amounts falling due after more than one year

	2019 £	2018 £
Bank loans and overdrafts	57,663	-
	<u>57,663</u>	<u>-</u>

C & C HEALTHCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

8	Called up share capital	2019	2018
		£	£
	Ordinary share capital		
	Issued and fully paid		
	4 Ordinary shares of £1 each	4	4
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.