

Registrar of Companies  
Companies House  
Crown Way  
Cardiff  
CF14 3UZ

3 August 2021

Dear Sir / Madam

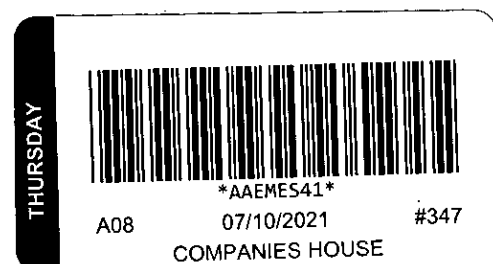
Non-Standard Finance plc - registration number 09122252

In accordance with Section 521 of the Companies Act 2006, we enclose a copy of our statement of reasons connected with our ceasing to hold office as auditors of the above company which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

*Deloitte LLP*

Deloitte LLP



**Statement of Reasons pursuant to section 519 of the Companies Act 2006 ("the Act") in relation to the resignation of Deloitte LLP ("we" and "Deloitte") as statutory auditors of Non-Standard Finance plc ("the Company")**

As part of our 2018 and 2019 year end audits, we reported to the Board of the Company a number of recommendations for actions related to the financial controls of the Company, which the Company committed to undertake. We made these recommendations because we considered there was a gap between the financial controls seen within the Company and those we expect to see in other public companies of the scale and complexity of the Company.

During our audit for the year ended 31 December 2020 we assessed and reported the Company's progress to management in November 2020. Although we noted an improvement in the control environment, we continued to identify shortcomings in the control environment. As we reported in section 7.2 of our Audit Report on page 107 of the Company's 2020 Annual Report & Accounts, these deficiencies in control led to us again not being able to take a controls reliance approach to our audit, which is our preferred audit approach for an entity the nature and scale of the Company.

On page 59 of the Company's 2020 Annual Report & Accounts, the directors have stated that necessary actions have been or are being taken to remedy any failures or weaknesses identified and set out in the Audit Committee report on pages 71 to 79 in the annual report. Management have informed us that continued progress has been made during 2021. However, as a result of the progress falling short of our expectations and the control observations detailed in section 7.2 of our Audit Report in the Company's 2020 Annual Report & Accounts, we decided that we no longer wish to carry on as statutory auditor to the Company and have resigned effective 12 July 2021.

Unless the Company applies to the court, this statement of reasons is required to be brought to the attention of members or creditors of the Company, and must be sent by the Company within 14 days to every person entitled under Section 423 of the Companies Act 2006 to be sent copies of the company's accounts. This is a requirement of Section 520(2) of that Act.

*Deloitte LLP*

Deloitte LLP – Audit registration C009201919

3 August 2021



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