Registered number
09121029

5thirty2 Limited

Filleted Accounts

31 July 2017

5thirty2 Limited
Registered number: 09121029
Balance Sheet
as at 31 July 2017

	Notes		2017 £		2016 £
Fixed assets					
Tangible assets	3		880		526
Investments	4		50		50
			930		576
Current assets					
Debtors	5	10,100		16,500	
Cash at bank and in hand		109,700		90,008	
		119,800		106,508	
Creditors: amounts falling due within one year	6	(39,492)		(37,526)	
Net current assets			80,308		68,982
Net assets			81,238		69,558
Capital and reserves					
Called up share capital			100		100
Profit and loss account			81,138		69,458
Shareholders' funds			81,238		69,558

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

GO Davies
Director
Approved by the board on 23 March 2018

5thirty2 Limited
Notes to the Accounts
for the year ended 31 July 2017

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computers and office equipment	over 3 - 5 years

Investments
Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Computer and office equipment £
Cost	
At 1 August 2016	813
Additions	858
At 31 July 2017	1,671
Depreciation	
At 1 August 2016	287
Charge for the year	504
At 31 July 2017	791
Net book value	
At 31 July 2017	880
At 31 July 2016	526

4 Investments

	Other investments £
Cost	
At 1 August 2016	50
At 31 July 2017	50

The company owns 50% of the share capital of Automotive Megatrends Limited.

5thirty2 Limited
Notes to the Accounts
for the year ended 31 July 2017

5 Debtors

	2017 £	2016 £
Other debtors	10,100	16,500

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	173	151
Corporation tax	30,500	28,500
Other taxes and social security costs	7,819	7,875
Other creditors	1,000	1,000
	39,492	37,526

7 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
GO Davies Short term loan with no fixed repayment term and no interest charged.	8,200	5,000	(8,200)	5,000
SE Davies Short term loan with no fixed repayment term and no interest charged.	8,200	5,000	(8,200)	5,000
	16,400	10,000	(16,400)	10,000

8 Related party transactions

The company provides consultancy services to Automotive World Limited and Automotive Megatrends Limited. GO Davies and SE Davies are directors of both companies. The amounts invoiced to these companies in the year were £137,050 (2016 - £127,350) and £40,250 (2016 - £37,650) respectively.

9 Controlling party

No individual party has control of the company. The directors own 100% of the share capital.

10 Other information

5thirty2 Limited is a private company limited by shares and incorporated in England. Its registered office is:
23 Cae Canol
Penarth
CF64 3RL