

ADEPT CONSTRUCTION (KENT) LIMITED

**Company Registration Number:
09117316 (England and Wales)**

Unaudited abridged accounts for the year ended 31 October 2020

Period of accounts

Start date: 01 November 2019

End date: 31 October 2020

ADEPT CONSTRUCTION (KENT) LIMITED

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ADEPT CONSTRUCTION (KENT) LIMITED

Balance sheet

As at 31 October 2020

	<i>Notes</i>	2020	2019
		£	£
Fixed assets			
Tangible assets:	3	6,498	2,017
Total fixed assets:		6,498	2,017
Current assets			
Stocks:		3,000	3,000
Debtors:		77,224	92,681
Cash at bank and in hand:		13,153	1,906
Total current assets:		93,377	97,587
Creditors: amounts falling due within one year:		(121,633)	(117,402)
Net current assets (liabilities):		(28,256)	(19,815)
Total assets less current liabilities:		(21,758)	(17,798)
Provision for liabilities:		0	0
Total net assets (liabilities):		(21,758)	(17,798)
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		(21,858)	(17,898)
Shareholders funds:		(21,758)	(17,798)

The notes form part of these financial statements

ADEPT CONSTRUCTION (KENT) LIMITED

Balance sheet statements

For the year ending 31 October 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 27 October 2021
and signed on behalf of the board by:**

Name: DH Shorter
Status: Director

The notes form part of these financial statements

ADEPT CONSTRUCTION (KENT) LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets and depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Plant and Equipment - 25% reducing balance basis Motor Vehicles - 25% reducing balance basis

Valuation and information policy

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Deferred Taxation Taxation represents the sum of tax currently payable and deferred tax. Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Debtors and Creditors Receivable/Payable Within One Year Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Going Concern At the Balance Sheet, the Company's liabilities exceeded its assets. The Director is hopeful that the Company will continue in profitability and will look to obtain appropriate payment terms to meet existing liabilities.

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Notes to the Financial Statements

for the Period Ended 31 October 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	1	1

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Notes to the Financial Statements

for the Period Ended 31 October 2020

3. Tangible Assets

	Total
Cost	£
At 01 November 2019	3,721
Additions	5,232
At 31 October 2020	<u>8,953</u>
Depreciation	
At 01 November 2019	1,704
Charge for year	751
At 31 October 2020	<u>2,455</u>
Net book value	
At 31 October 2020	<u>6,498</u>
At 31 October 2019	<u>2,017</u>

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Notes to the Financial Statements

for the Period Ended 31 October 2020

4. Loans to directors

Name of director receiving advance or credit:	DH Shorter
Description of the loan:	Other debtors include £39,147 (2019 - £19,093), owed by D Shorter, who is a Director and Shareholder of the Company.
	£
Balance at 01 November 2019	19,093
Advances or credits made:	20,054
Balance at 31 October 2020	<u>39,147</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.