

Company Registration No. 09116809 (England and Wales)

ASTINDALE PROJECTS LIMITED
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2018
PAGES FOR FILING WITH REGISTRAR

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ASTINDALE PROJECTS LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

ASTINDALE PROJECTS LIMITED

Company Registration No. 09116809

BALANCE SHEET

AS AT 30 APRIL 2018

		2018	2017
	Notes	£	£
Fixed assets			
Investments	2	50	50
Current assets			
Stocks		65,989	65,989
Debtors	3	565	643
Cash at bank and in hand		216,557	2,499
		<u>283,111</u>	<u>69,131</u>
Creditors: amounts falling due within one year	4	<u>(365,866)</u>	<u>(80,415)</u>
Net current liabilities		<u>(82,755)</u>	<u>(11,284)</u>
Total assets less current liabilities		<u>(82,705)</u>	<u>(11,234)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss reserves		<u>(82,805)</u>	<u>(11,334)</u>
Total equity		<u>(82,705)</u>	<u>(11,234)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 31 January 2019 and are signed on its behalf by:

K Harper
Director

ASTINDALE PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

1 Accounting policies

Company information

Astindale Projects Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Old Rectory, Church Street, Weybridge, Surrey, KT13 8DE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The company has made a loss of £71,471 and has net liabilities of £82,705. Included within creditors are amounts due to connected company of £206,475. The directors have confirmed that these loans would not be recalled to the detriment of the company and therefore, the accounts have been prepared on the going concern basis.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

ASTINDALE PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2018

1 Accounting policies (Continued)

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Fixed asset investments

	2018 £	2017 £
Investments	50	50

Movements in fixed asset investments

	Shares in group undertakings and participating interests £
Cost or valuation	
At 1 May 2017 & 30 April 2018	50
Carrying amount	
At 30 April 2018	50
At 30 April 2017	50

3 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Other debtors	565	643

4 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	3,091	8,659
Other creditors	362,775	71,756
	365,866	80,415

ASTINDALE PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2018

5 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

6 Related party transactions

At the balance sheet date the company owed £206,475 (2017 - £70,456) to S J Tenzin Limited, a connected company.

At the balance sheet date the company owed Hook Place Farm Limited £155,000 (2017 - £Nil), a connected company.

At the balance sheet date the company was owed by S & L Ventures Limited £50 (2017 - £50), a connected company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.