

REGISTERED NUMBER: 09116511 (England and Wales)

**AVENUE DENTAL CARE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

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FOR THE YEAR ENDED 31 JULY 2019**

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AVENUE DENTAL CARE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019

DIRECTOR: Dr A Lackova

SECRETARY: R Lacko

REGISTERED OFFICE: Station House
North Street
Havant
Hampshire
PO9 1QU

REGISTERED NUMBER: 09116511 (England and Wales)

ACCOUNTANTS: Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

AVENUE DENTAL CARE LIMITED (REGISTERED NUMBER: 09116511)

**BALANCE SHEET
31 JULY 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		97,500		104,000
Tangible assets	5		<u>2,730</u>		<u>11,403</u>
			100,230		115,403
CURRENT ASSETS					
Stocks		415		360	
Debtors	6	6,492		6,347	
Cash at bank		<u>13,173</u>		<u>10,723</u>	
		20,080		17,430	
CREDITORS					
Amounts falling due within one year	7	<u>30,018</u>		<u>72,224</u>	
NET CURRENT LIABILITIES			<u>(9,938)</u>		<u>(54,794)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			90,292		60,609
PROVISIONS FOR LIABILITIES	8		<u>-</u>		<u>1,149</u>
NET ASSETS			<u>90,292</u>		<u>59,460</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>90,192</u>		<u>59,360</u>
SHAREHOLDERS' FUNDS			<u>90,292</u>		<u>59,460</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

AVENUE DENTAL CARE LIMITED (REGISTERED NUMBER: 09116511)

BALANCE SHEET - continued
31 JULY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2019 and were signed by:

Dr A Lackova - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

1. **STATUTORY INFORMATION**

Avenue Dental Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the provision of dental services provided in the year, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Debtors and cash at bank: Trade and other debtors are recognised at the settlement amount due after any trade discount offered. prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash on deposit or in a current account.

Creditors and provisions: Creditors and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of economic benefits to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences at the balance sheet date, except as otherwise required in the paragraphs below.

Unrelieved losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax shall not be recognised on permanent differences, other than a business combination where assets (other than goodwill) give rise to an deferred tax asset or liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 9) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 August 2018	
and 31 July 2019	<u>130,000</u>
AMORTISATION	
At 1 August 2018	26,000
Amortisation for year	<u>6,500</u>
At 31 July 2019	<u>32,500</u>
NET BOOK VALUE	
At 31 July 2019	<u>97,500</u>
At 31 July 2018	<u>104,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2018	43,892
Additions	135
Disposals	(131)
At 31 July 2019	<u>43,896</u>
DEPRECIATION	
At 1 August 2018	32,489
Charge for year	8,779
Eliminated on disposal	(102)
At 31 July 2019	<u>41,166</u>
NET BOOK VALUE	
At 31 July 2019	<u>2,730</u>
At 31 July 2018	<u>11,403</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	4,354	4,524
Other debtors	<u>2,138</u>	<u>1,823</u>
	<u>6,492</u>	<u>6,347</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	-	5,982
Trade creditors	2,673	3,519
Taxation and social security	21,138	19,457
Other creditors	<u>6,207</u>	<u>43,266</u>
	<u>30,018</u>	<u>72,224</u>

8. PROVISIONS FOR LIABILITIES

	2018 £
Deferred tax	<u>1,149</u>
	Deferred tax £
Balance at 1 August 2018	1,149
Accelerated capital allowances	(1,454)
Balance at 31 July 2019	<u>(305)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the director and her husband who own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.