

**BITS N BYTES SOLUTIONS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023**

BITS N BYTES SOLUTIONS LTD
UNAUDITED ACCOUNTS
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BITS N BYTES SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

Director	Munvar SHERIFF
Company Number	09115693 (England and Wales)
Registered Office	66 A CANTERBURY ROAD CROYDON CR0 3PW ENGLAND
Accountants	Bismil Accountants Certified Accountants and Tax Advisors Challenge House 616 Mitcham Road Croydon CR0 3AA

BITS N BYTES SOLUTIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	<u>4</u>	35,000	35,000
Tangible assets	<u>5</u>	6,311	7,696
		<u>41,311</u>	<u>42,696</u>
Current assets			
Debtors	<u>6</u>	10,577	10,466
Cash at bank and in hand		67,164	14,795
		<u>77,741</u>	<u>25,261</u>
Creditors: amounts falling due within one year	<u>7</u>	(7,191)	(12,338)
Net current assets		<u>70,550</u>	<u>12,923</u>
Total assets less current liabilities		<u>111,861</u>	<u>55,619</u>
Creditors: amounts falling due after more than one year	<u>8</u>	(109,144)	(55,161)
Net assets		<u>2,717</u>	<u>458</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,617	358
Shareholders' funds		<u>2,717</u>	<u>458</u>

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 December 2023 and were signed on its behalf by

Munvar SHERIFF
Director

Company Registration No. 09115693

BITS N BYTES SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Statutory information

BITS N BYTES SOLUTIONS LTD is a private company, limited by shares, registered in England and Wales, registration number 09115693. The registered office is 66 A CANTERBURY ROAD, CROYDON, CR0 3PW, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 July 2022	35,000
At 30 June 2023	35,000
Amortisation	
At 1 July 2022	-
At 30 June 2023	-
Net book value	
At 30 June 2023	35,000
At 30 June 2022	35,000

BITS N BYTES SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

5 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 July 2022	17,810	650	18,460
At 30 June 2023	17,810	650	18,460
Depreciation			
At 1 July 2022	10,241	523	10,764
Charge for the year	1,362	23	1,385
At 30 June 2023	11,603	546	12,149
Net book value			
At 30 June 2023	6,207	104	6,311
At 30 June 2022	7,569	127	7,696

6 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	1,577	1,466
Other debtors	9,000	9,000
	10,577	10,466

7 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,500	1,500
Taxes and social security	5,691	10,540
Other creditors	-	246
Accruals	-	52
	7,191	12,338

8 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	32,251	41,954
Loans from directors	76,893	13,207
	109,144	55,161

9 Average number of employees

During the year the average number of employees was 0 (2022: 0).

