REGISTERED NUMBER: 09115629 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

FOR

AWOS IT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021

DIRECTOR:	A W Osborne
REGISTERED OFFICE:	2 Braikenridge Road Brislington Bristol United Kingdom BS4 3SW
REGISTERED NUMBER:	09115629 (England and Wales)
ACCOUNTANTS:	Trevor Goodship & Associates Limited Chartered Tax Advisors and Accountants 38B High Street Keynsham Bristol BS31 1DX

AWOS IT LIMITED (REGISTERED NUMBER: 09115629)

BALANCE SHEET
31 JULY 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,947		1,468
CURRENT ASSETS					
Stocks		11,500		11,500	
Cash at bank		87,224		72,216	
		98,724		83,716	
CREDITORS					
Amounts falling due within one year	5	12,409		12,278	
NET CURRENT ASSETS			86,315		71,438
TOTAL ASSETS LESS CURRENT LIABILITIES			88,262		72,906
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Retained earnings			88,261		72,905
SHAREHOLDERS' FUNDS			88,262		72,906

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 01 - SEPT -21 and were signed by:

....

A W Osborne - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Awos It Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

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4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2020	3,735
Additions	1,128
At 31 July 2021	4,863
DEPRECIATION	
At 1 August 2020	2,267
Charge for year	649
At 31 July 2021	2,916
NET BOOK VALUE	
At 31 July 2021	1,947
At 31 July 2020	1,468

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Tax	10,292	10,492
Social security and other taxes	-	(4)
Directors' loan accounts	1,019	710
Accruals and deferred income	1,098	1,080
	12,409	12,278

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
1	Ordinary	£1	1	1

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £29,000 (2020 - £31,000) were paid to the director.