

Prosperity Capital Partners Ltd

Amended Unaudited Abbreviated Accounts

For the period ended 31 December 2015



Prosperity Capital Partners Ltd

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Prosperity Capital Partners Ltd

Abbreviated Balance Sheet (Amended)

As at 31 December 2015

	Notes	2015 £	£
Fixed assets			
Investments	2		130
Current assets			
Stocks		8,411	
Debtors		143,219	
Cash at bank and in hand		4,804	
		<u>156,434</u>	
Creditors: amounts falling due within one year		<u>(153,526)</u>	
Net current assets			<u>2,908</u>
Total assets less current liabilities			<u>3,038</u>
Capital and reserves			
Called up share capital	3		3
Profit and loss account			<u>3,035</u>
Shareholders' funds			<u>3,038</u>

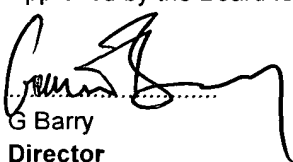
For the financial period ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 November 2016


G Barry
Director

Company Registration No. 9115359

Prosperity Capital Partners Ltd

Notes to the Abbreviated Accounts

For the period ended 31 December 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for consulting services net of VAT.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock

Stock represents the work in progress for investigating potential developments and is valued at the lower of cost and net realisable value.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Investments £
Cost	
At 3 July 2014	-
Additions	130
At 31 December 2015	<u>130</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Prosperity Student Living Derby Ltd	United Kingdom	Ordinary	90.00
Participating interests			
Prosperity Kenworthy Developments Ltd	United Kingdom	Ordinary	25.00

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Notes to the Abbreviated Accounts (Continued)

For the period ended 31 December 2015

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
	Principal activity		
Prosperity Student Living Derby Ltd	Property development	100	-
Prosperity Kenworthy Developments Ltd	Property development	-	-
		<u>100</u>	<u>-</u>

Prosperity Kenworthy Developments Ltd was incorporated on 3 August 2015 and therefore financial statements are not available for the period.

3 Share capital

2015

£

Allotted, called up and fully paid

3 Ordinary of £1 each

3

4 Control

There is no ultimate controlling party.

5 Related party relationships and transactions

Directors Advances, Credits and Guarantees

Advances and credits granted to the directors during the period are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
G Barry	3.25	-	65,368	219	20,488	45,099
E Fowkes	3.25	-	51,501	297	8,919	42,879
F Macdonald	3.25	-	27,576	567	4,605	23,538
		<u>-</u>	<u>144,445</u>	<u>1,083</u>	<u>34,012</u>	<u>111,516</u>