REGISTERED NUMBER: 09115125 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

LILLY'S CATERING LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

LILLY'S CATERING LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTORS:	M G Coughlan Miss R L Turnock
REGISTERED OFFICE:	The Fox And Hounds High Street Cheswardine Market Drayton Shropshire TF9 2RS
REGISTERED NUMBER:	09115125 (England and Wales)
ACCOUNTANTS:	Barringtons Limited 41 Cheshire Street Market Drayton Shropshire TF9 1PH

BALANCE SHEET
31 OCTOBER 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		8,970		12,565
CURRENT ASSETS					
Stocks		5,000		4,000	
Debtors	5	10,300		10,750	
Cash at bank and in hand		8,197		6,094	
		23,497		20,844	
CREDITORS					
Amounts falling due within one year	6	54,166		45,395	
NET CURRENT LIABILITIES			(30,669)		(24,551)
TOTAL ASSETS LESS CURRENT LIABILITIES			(21,699)		(11,986)
CREDITORS					
Amounts falling due after more than one year	7		-		4,890
NET LIABILITIES			(21,699)		(16,876)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(21,799)		(16,976)
SHAREHOLDERS' FUNDS			(21,699)		(16,876)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 OCTOBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 30 July 2018 and were signed on its behalf by:

Miss R L Turnock - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

1. STATUTORY INFORMATION

Lilly's Catering Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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2. **ACCOUNTING POLICIES - continued**

Going concern
The financial statements have been prepared on the going concern basis on the grounds that the company will continue to be supported by the directors.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 November 2016	2,855	9,093	7,500	541	19,989
Additions	287	-	-	-	287
At 31 October 2017	3,142	9,093	7,500	541	20,276
DEPRECIATION					
At 1 November 2016	685	2,728	3,750	261	7,424
Charge for year	461	1,364	1,875	182	3,882
At 31 October 2017	1,146	4,092	5,625	443	11,306
NET BOOK VALUE					
At 31 October 2017	1,996	5,001	1,875	98	8,970
At 31 October 2016	2,170	6,365	3,750	280	12,565

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	300	750
Other debtors	10,000	10,000
	10,300	10,750

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	3,491	4,882
Taxation and social security	6,949	5,602
Other creditors	43,726	34,911
	54,166	45,395

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other creditors	-	4,890