

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 July 2022  
for  
The Record Cafe Limited



The Record Cafe Limited

Company Information  
for the Year Ended 31 July 2022

**DIRECTOR:** K Wildman

**SECRETARY:** K Wildman

**REGISTERED OFFICE:** 45-47 North Parade  
Bradford  
West Yorkshire

**REGISTERED NUMBER:** 09114893 (England and Wales)

**ACCOUNTANTS:** H V Bamford & Co  
99 Main Street  
Wilsden  
Bradford  
West Yorkshire  
BD15 0DX

The Record Cafe Limited

Report of the Director  
for the Year Ended 31 July 2022

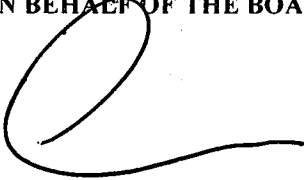
The director presents his report with the financial statements of the company for the year ended 31 July 2022.

**DIRECTOR**

K Wildman held office during the whole of the period from 1 August 2021 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, consisting of a large, stylized 'K' followed by a horizontal line.

K Wildman - Director

20 September 2022

The Record Cafe Limited

Income Statement

for the Year Ended 31 July 2022

	Notes	31.7.22 £	31.7.21 £
<b>TURNOVER</b>		178,470	64,115
Cost of sales		87,958	34,409
<b>GROSS PROFIT</b>		90,512	29,706
Administrative expenses		96,622	76,417
		(6,110)	(46,711)
Other operating income		4,136	49,914
<b>OPERATING (LOSS)/PROFIT</b>	4	(1,974)	3,203
Interest payable and similar expenses		529	54
<b>(LOSS)/PROFIT BEFORE TAXATION</b>		(2,503)	3,149
Tax on (loss)/profit		-	-
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		(2,503)	3,149

The notes form part of these financial statements

Balance Sheet  
31 July 2022

	Notes	31.7.22 £	31.7.21 £
<b>FIXED ASSETS</b>			
Tangible assets	5	9,129	11,190
<b>CURRENT ASSETS</b>			
Stocks		18,396	21,911
Debtors	6	2,436	2,311
Cash at bank		24,008	24,082
		<u>44,840</u>	<u>48,304</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>59,716</u>	<u>57,944</u>
<b>NET CURRENT LIABILITIES</b>		<u>(14,876)</u>	<u>(9,640)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(5,747)</u>	<u>1,550</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>14,371</u>	<u>19,165</u>
<b>NET LIABILITIES</b>		<u>(20,118)</u>	<u>(17,615)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(20,218)</u>	<u>(17,715)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(20,118)</u>	<u>(17,615)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

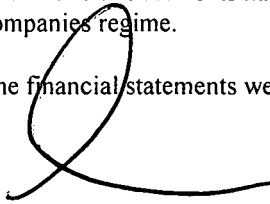
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 20 September 2022 and were signed by:



K Wildman - Director

1. **STATUTORY INFORMATION**

The Record Cafe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3).

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022

4. **OPERATING (LOSS)/PROFIT**

The operating loss (2021 - operating profit) is stated after charging:

	31.7.22	31.7.21
	£	£
Depreciation - owned assets	<u>2,968</u>	<u>2,771</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2021	45,172
Additions	<u>907</u>
At 31 July 2022	<u>46,079</u>
<b>DEPRECIATION</b>	
At 1 August 2021	33,982
Charge for year	<u>2,968</u>
At 31 July 2022	<u>36,950</u>
<b>NET BOOK VALUE</b>	
At 31 July 2022	<u>9,129</u>
At 31 July 2021	<u>11,190</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22	31.7.21
	£	£
Other debtors	<u>2,436</u>	<u>2,311</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22	31.7.21
	£	£
Bank loans and overdrafts	5,000	5,000
Taxation and social security	4,703	809
Other creditors	<u>50,013</u>	<u>52,135</u>
	<u>59,716</u>	<u>57,944</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.22	31.7.21
	£	£
Bank loans	<u>14,371</u>	<u>19,165</u>

9. **DIRECTORS' LOANS**

At 31st July 2022 the company owed Mr K Wildman £48,464 (2020 £48,464).

**10. ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr K Wildman by virtue of his shareholding in the company.



Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
The Record Cafe Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Record Cafe Limited for the year ended 31 July 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of The Record Cafe Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Record Cafe Limited and state those matters that we have agreed to state to the director of The Record Cafe Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Record Cafe Limited and its director for our work or for this report.

It is your duty to ensure that The Record Cafe Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Record Cafe Limited. You consider that The Record Cafe Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Record Cafe Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



H V Bamford & Co  
99 Main Street  
Wilsden  
Bradford  
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BD15 0DX

20 September 2022

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