

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 July 2017
for
The Record Cafe Limited

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COMPANIES HOUSE

The Record Cafe Limited

Company Information
for the Year Ended 31 July 2017

DIRECTOR:	K Wildman
SECRETARY:	K Wildman
REGISTERED OFFICE:	45-47 North Parade Bradford West Yorkshire
REGISTERED NUMBER:	09114893 (England and Wales)
ACCOUNTANTS:	H V Bamford & Co 99 Main Street Wilsden Bradford West Yorkshire BD15 0DX

The Record Cafe Limited

Report of the Director
for the Year Ended 31 July 2017

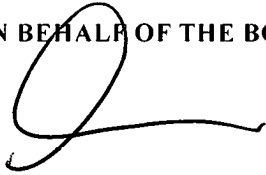
The director presents his report with the financial statements of the company for the year ended 31 July 2017.

DIRECTOR

K Wildman held office during the whole of the period from 1 August 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of a large, stylized 'K' followed by a horizontal line.

K Wildman - Director

12 October 2017

The Record Cafe Limited

Income Statement
for the Year Ended 31 July 2017

	Notes	31.7.17 £	31.7.16 £
TURNOVER		244,004	265,847
Cost of sales		<u>112,000</u>	<u>119,235</u>
GROSS PROFIT		132,004	146,612
Administrative expenses		<u>139,332</u>	<u>136,461</u>
OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT BEFORE TAXATION	4	(7,328)	10,151
Tax on (loss)/profit		<u>(1,466)</u>	<u>2,030</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u><u>(5,862)</u></u>	<u><u>8,121</u></u>

The notes form part of these financial statements

Balance Sheet

31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	5		20,176		24,844
CURRENT ASSETS					
Stocks		18,802		13,458	
Debtors	6	2,732		2,190	
Cash at bank and in hand		32,344		40,548	
		<u>53,878</u>		<u>56,196</u>	
CREDITORS					
Amounts falling due within one year	7	<u>54,207</u>		<u>54,397</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(329)</u>		<u>1,799</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,847		26,643
PROVISIONS FOR LIABILITIES			<u>4,035</u>		<u>4,969</u>
NET ASSETS			<u><u>15,812</u></u>		<u><u>21,674</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>15,712</u>		<u>21,574</u>
SHAREHOLDERS' FUNDS			<u><u>15,812</u></u>		<u><u>21,674</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

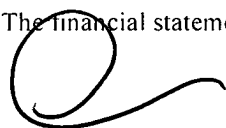
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 October 2017 and were signed by:



K Wildman - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Record Cafe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

4. **OPERATING (LOSS)/PROFIT**

The operating loss (2016 - operating profit) is stated after charging:

	31.7.17	31.7.16
	£	£
Depreciation - owned assets	<u>6,675</u>	<u>7,583</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2016	37,118
Additions	<u>2,007</u>
At 31 July 2017	<u>39,125</u>
DEPRECIATION	
At 1 August 2016	12,274
Charge for year	<u>6,675</u>
At 31 July 2017	<u>18,949</u>
NET BOOK VALUE	
At 31 July 2017	<u>20,176</u>
At 31 July 2016	<u>24,844</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Other debtors	<u>2,732</u>	<u>2,190</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Trade creditors	174	272
Taxation and social security	8,004	9,193
Other creditors	<u>46,029</u>	<u>44,932</u>
	<u>54,207</u>	<u>54,397</u>

8. **DIRECTORS' LOANS**

At 31st July 2017 the company owed Mr K Wildman £43,243 (2016 £40,486).

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr K Wildman by virtue of his shareholding in the company.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
The Record Cafe Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Record Cafe Limited for the year ended 31 July 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of The Record Cafe Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Record Cafe Limited and state those matters that we have agreed to state to the director of The Record Cafe Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Record Cafe Limited director for our work or for this report.

It is your duty to ensure that The Record Cafe Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Record Cafe Limited. You consider that The Record Cafe Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Record Cafe Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



H V Bamford & Co
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Bradford
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12 October 2017