

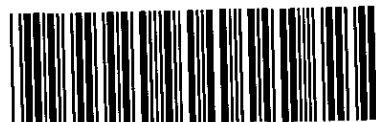
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



A09 *A85LJ4Z7* 16/05/2019 #95
COMPANIES HOUSE

1 Company details

Company number 0 9 1 1 3 7 5 7

Company name in full Wizu Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Victor Henry

Surname Ellaby

3 Liquidator's address

Building name/number Staverton Court

Street Staverton

Post town Cheltenham

County/Region

Postcode G L 5 1 O U X

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

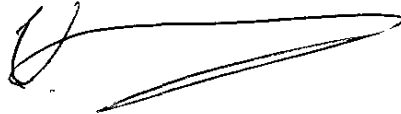
7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	1	d	5	m	0	m	5	y	2	y	0	y	1	y	9
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LIQ13

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Gina Clare**

Company name **Hazlewoods LLP**

Address **Staverton Court**

Staverton

Post town

County/Region **Cheltenham**

Postcode

G L 5 1 0 U X

Country

DX

Telephone **01242 680000**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Wizu Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 14 October 2016 To 17 May 2019

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
154.00	Furniture & Equipment	154.00	
	Tax Refund	153.15	
65,605.00	Cash at Bank	65,491.95	
	Bank Interest Gross	4.13	
		<hr/>	65,803.23
	COST OF REALISATIONS		
	Specific Bond	81.00	
	Preparation of S. of A.	1,500.00	
	Office Holders Fees	1,500.00	
	Statutory Advertising	238.20	
		<hr/>	(3,319.20)
	UNSECURED CREDITORS		
(870.00)	Trade & Expense Creditors	725.00	
(64.00)	Directors	54.00	
		<hr/>	(779.00)
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	61,705.03	
		<hr/>	(61,705.03)
<hr/>			<hr/>
64,824.00			NIL
	REPRESENTED BY		
			<hr/>
			NIL
			<hr/>

Victor Henry Ellaby
Liquidator

HAZLEWOODS

BUSINESS RECOVERY & INSOLVENCY

WIZU LIMITED - IN LIQUIDATION

Final Account

Statutory Information

Registered in England & Wales: 09113757

Registered office: Staverton Court
Staverton
Gloucestershire
GL51 0UX

Trading address: 168 World's End Lane
Orpington
Kent
BR6 6AS

Date of winding up: 14 October 2016

Liquidator name(s): Victor Henry Ellaby
Licensed to act as an Insolvency Practitioner in the UK
by the Institute of Chartered Accountants in England & Wales
No. 8020

Liquidator(s) address: Hazlewoods LLP
Staverton Court
Staverton
Gloucestershire
GL51 0UX

Contents

1. Receipts and payments account
2. Assets
3. Costs of realisation
4. Creditors
5. Distribution to Members

Appendices

- A. Summary of receipts and payments
- B. Routine work carried out
- C. Hazlewoods LLP present hourly rates and disbursement policy

1. Receipts and payments account

I append at A, a summary of my receipts and payments for the period 14 October 2018 to date and the period of my appointment to date. Funds are held in an interest bearing account in the company's name.

2. Assets

Cash at bank

Funds of £65,491.95 were held in the Company's bank accounts at the date of liquidation. Upon appointment £60,000 was immediately distributed directly from the Company's account. The remaining £5,491.95 was received into the Liquidation account.

Furniture & Equipment

Furniture and equipment, valued in the Company's books and records at £154, was distributed in specie at the book value, shortly after the Company entered into Liquidation.

Tax Refund

A tax refund of £153.15 was received in a previous reporting period, from HM Revenue & Customs in respect of the Company's Corporation Tax.

Bank interest gross

Gross interest, earned on funds held in the Liquidation account, of £1.55 have been received in the period 14 October 2018 to date. A total of £4.13 has been received since my appointment.

No further refunds are anticipated.

3. Costs of liquidation

Pre-Appointment remuneration

The members authorised the payment of a fee of £1,500 plus VAT & disbursements for assisting in the preparation the Declaration of Solvency, producing and circulating the notices for the meeting of members, prior to my appointment at a meeting held on 14 October 2016.

The fee for the Declaration of Solvency and convening the meeting was paid from first realisations on appointment and is shown in the receipts and payments account.

Liquidator's remuneration

Remuneration was authorised by members at a meeting held on 14 October 2016 on a fixed fee basis of £1,500 plus VAT. This fee was drawn in full in the previous reporting period.

The present hourly rates of staff and the disbursement policy of Hazlewoods are appended, at B. These are reviewed annually on 1 November and 1 May. A Members' guide to the remuneration of Liquidators can be obtained either on written request to me, or from the website of Hazlewoods LLP at, www.hazlewoods.co.uk under Services, Business Recovery and Insolvency, Technical Guides. Please note that there are different versions of the Guidance Notes and in this case members should refer to the October 2015 version.

Liquidator's expenses

I have incurred disbursements of £319.20 plus VAT. £81 plus VAT was incurred for the Statutory Bond and £238.20 for placing three notices in the London Gazette at £79.40 plus VAT each. All disbursements have been drawn in full.

No further disbursement are anticipated.

Other

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

To comply with the Provision of Services Regulations, some general information about Hazlewoods LLP can be found at www.hazlewoods.co.uk under Services, Business Recovery and Insolvency, Technical Guides.

4. Creditors

Preferential creditors

There are no known preferential creditors.

Secured creditors

There are no secured creditors.

Non-Preferential Unsecured Creditors

There are two known unsecured creditors. The Company's accountant billed £725 to draft and submit the final accounts and returns; and the director was owed £54 against his director's loan account.

All unsecured creditors have been paid in full.

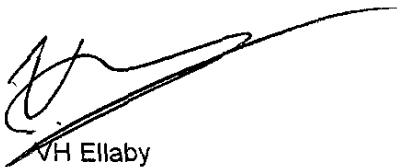
5. Distribution to Members

The company has issued share capital of one £1 ordinary share.

A cash distribution of £60,000 liquidation and a distribution in specie of £154 was made immediately after the date of liquidation. This represents £60,054 per share held.

A second and final cash distribution of £1,551.03 has been declared and a cheque in payment of this dividend is enclosed along with this report.

Total dividends of £61,705.03 have been made, representing £61,705.03 per share held. No further dividends will be declared.



VH Ellaby
Liquidator
15 May 2019

Wizu Limited
(In Liquidation)

Summary of Receipts & Payments

RECEIPTS	Declaration of Solvency	14/10/2018 To closure (£)	14/10/2016 to closure (£)
Furniture & Equipment	154.00	-	154.00
Tax Refund	-	-	153.15
Cash at Bank	65,604.00	-	65,491.95
Bank Interest Gross	-	1.55	4.13
		<u>1.55</u>	<u>65,803.23</u>
PAYMENTS			
Specific Bond		-	81.00
Pre Liquidation Advice		-	1,500.00
Liquidators Fees		-	1,500.00
Statutory Advertising		-	238.20
Trade & Expense creditors		-	725.00
Director's Loan Account		-	54.00
Ordinary Shareholders	£92,369.15 per share	1,551.03	61,705.03
		<u>1,551.03</u>	<u>65,803.23</u>
Net Receipts/(Payments)			-

Appendix B

Details of routine work carried out

1. Administration and Planning

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing the draft final account to members.
- Issuing the final account to members
- Filing the final account at Companies House.

2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Reviewing and paying creditor claims.

Appendix C

HAZLEWOODS LLP

FEES AND DISBURSEMENTS POLICY STATEMENT

Fees and Charging Policy

- Grades of staff are charged at an hourly rate that is subject to periodic review. Below are the present hourly rates.
- Work undertaken by cashiers and support staff relating to specific tasks is charged. Support staff time is charged to the case and the rates are within the Administrator grade banding.
- Time spent by partners and all staff in relation to the insolvency estate are charged to the estate.
- Time is recorded in 6 minute units.
- Time billed is subject to Value Added Tax (VAT) at the applicable rate.

Time properly incurred in connection with the case is charged at the following hourly rates.

Grade	1 May 2019 £	1 November 2018 £
Partner	285	285
Appointment Taker	190-285	190-285
Associate Partner	212	210
Manager	128-172	127-168
Associates	100-130	98-130
Administrator	46-88	44-87

Hourly rates are reviewed on 1 May and 1 November each year.

Expenses

Where expenses are incurred in respect of the insolvent estate, they will be recharged and comprise two categories.

Category 1 (Approval not required)

These are where Hazlewoods LLP has met a specific cost to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), searches at Companies House, land registry searches, fees in respect of swearing legal documents, external printing costs, bonding etc. In each case, the charge will be reimbursement of a specific expense incurred.

Category 2 (Approval required)

These are not capable of precise identification and allocation, eg: expenses that include an element of shared or allocated costs. This type of expense requires the approval of Creditors/Members prior to being drawn from the estate.

This includes the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. A charge is made at HM Revenue & Customs approved rate, presently 45p per mile.

Summarised below are the categories of expenses, which may be incurred in connection with the administration of this case.

Expense	Charge policy	Category of disbursement
Business mileage	HM Revenue & Customs approved rate (currently 45p per mile)	2
Postage	At cost	1
Storage	Offsite storage at cost	1
Company searches	At cost	1
Individual/Directors searches	At cost	1
Other third party expenses incurred directly in connection with the case	At cost	1

Where applicable, disbursements will be subject to VAT at the prevailing rate