

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A21 *A7K9473K*
06/12/2018 #279
COMPANIES HOUSE

1 Company details

Company number 0 9 1 1 3 7 5 7

Company name in full Wizu Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Victor Henry

Surname Ellaby

3 Liquidator's address

Building name/number Staverton Court

Street Staverton

Post town Cheltenham

County/Region

Postcode G L 5 1 O U X

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 1	^d 4	^m 1	^m 0	^y 2	^y 0	^y 1	^y 7
To date	^d 1	^d 3	^m 1	^m 0	^y 2	^y 0	^y 1	^y 8

7 Progress report

☐ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d
0

^d
4

^m
1

^m
2

^y
2

^y
0

^y
1

^y
8

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Victor Henry Ellaby**

Company name **Hazlewoods LLP**

Address **Staverton Court**

Staverton

Post town

County/Region **Cheltenham**

Postcode **G L 5 1 0 U X**

Country

DX

Telephone **01242 680000**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.




Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Wizu Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 14/10/2017 To 13/10/2018 £	From 14/10/2016 To 13/10/2018 £
	ASSET REALISATIONS		
154.00	Furniture & Equipment	NIL	154.00
	Tax Refund	NIL	153.15
65,605.00	Cash at Bank	NIL	65,491.95
	Bank Interest Gross	2.58	2.58
		2.58	65,801.68
	COST OF REALISATIONS		
	Specific Bond	NIL	81.00
	Preparation of S. of A.	NIL	1,500.00
	Office Holders Fees	NIL	1,500.00
	Statutory Advertising	NIL	238.20
		NIL	(3,319.20)
	UNSECURED CREDITORS		
(870.00)	Trade & Expense Creditors	NIL	725.00
(64.00)	Directors	NIL	54.00
		NIL	(779.00)
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	60,154.00
		NIL	(60,154.00)
64,824.00		2.58	1,549.48
	REPRESENTED BY		
	Bank Current		1,549.48
			1,549.48



 Victor Henry Ellaby
 Liquidator

HAZLEWOODS

BUSINESS RECOVERY & INSOLVENCY

WIZU LIMITED - IN LIQUIDATION

Annual Progress Report

Registered in England & Wales: 09113757

Registered office: Staverton Court
Staverton
Gloucestershire
GL51 0UX

Trading address: 168 World's End Lane
Orpington
Kent
BR6 6AS

Date of winding up: 14 October 2016

Liquidator name(s): Victor Henry Ellaby
Licensed to act as an Insolvency Practitioner in the UK
by the Institute of Chartered Accountants in England & Wales
No. 8020

Liquidator(s) address: Hazlewoods LLP
Staverton Court
Staverton
Gloucestershire
GL51 0UX

Period of report: 14 October 2017 to 13 October 2018

Contents

1. Liquidator's actions since last report
2. Receipts and payments account
3. Assets
4. Costs of liquidation
5. Creditors
6. Outcome to Members
7. Matters preventing closure

Appendices

- A. Summary of receipts and payments
- B. Hazlewoods LLP present hourly rates and disbursement policy

1. Liquidator's actions since last report

Assets as detailed below have been realised.

HM Revenue & Customs will not authorise finalisation of the liquidation until all returns have been submitted and all liabilities paid. HM Revenue & Customs confirmed in April 2017 that I had clearance to finalise the liquidation in respect of Corporation Tax.

I have been in correspondence and telephone contact with HM Revenue & Customs throughout the reporting period in respect of VAT clearance. Verbally they confirm that there is nothing outstanding, however, to date, they have not confirmed this in writing. I have once again chased their authority to finalise the liquidation.

2. Receipts and payments account

I append at A, a summary of my receipts and payments for the period 14 October 2017 to 13 October 2018. The funds are held in an interest bearing account in the company's name.

3. Assets

Cash at bank

Funds of £65,491.95 were held in the Company's bank accounts at the date of liquidation. Upon appointment £60,000 was immediately distributed directly from the Company's account. The remaining £5,491.95 was received into the Liquidation account.

Bank interest gross

Gross interest, earned on funds held in the Liquidation account, of £2.58 have been received in the reporting period.

4. Costs of liquidation

Pre-Appointment remuneration

The members authorised the payment of a fee of £1,500 plus VAT & disbursements for assisting in the preparation the Declaration of Solvency, producing and circulating the notices for the meeting of members prior to my appointment at a meeting held on 9 October 2017.

The fee for the Declaration of Solvency and convening the meeting was paid from first realisations on appointment and is shown in the receipts and payments account.

Liquidator's remuneration

Remuneration was authorised by members at a meeting held on 9 October 2017 on a fixed fee basis of £1,500 plus VAT. This fee has been drawn in full.

A description of the routine work undertaken in the liquidation to date is as follows:

Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details on IPS.
- Review and storage.
- Case bordereau.
- Case planning and administration.
- Preparing reports to Members.
- Convening and holding meetings of Members.
- Maintaining and managing the liquidator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.

Creditors/HMRC

- Dealing with creditor correspondence and telephone conversations.
- Preparing reports to creditors.
- Maintaining creditor information on IPS.
- Reviewing and adjudicating on proofs of debt received from creditors.

Realisation of assets

- Realisation of assets as reported.

The present hourly rates of staff and the disbursement policy of Hazlewoods are appended, at B. These are reviewed annually on 1 November and 1 May. A Members' guide to the remuneration of Liquidators can be obtained either on written request to me, or from the website of Hazlewoods LLP at, www.hazlewoods.co.uk under Services, Business Recovery and Insolvency, Technical Guides. Please note that there are different versions of the Guidance Notes and in this case members should refer to the October 2015 version.

Liquidator's expenses

I have incurred disbursements of £319.20 plus VAT. £81 plus VAT was incurred for the Statutory Bond and £238.20 for placing three notices in the London Gazette at £79.40 plus VAT each. All disbursements have been drawn in full.

Other

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

To comply with the Provision of Services Regulations, some general information about Hazlewoods LLP can be found at www.hazlewoods.co.uk under Services, Business Recovery and Insolvency, Technical Guides.

5. Creditors

Preferential creditors

There are no known preferential creditors.

Secured creditors

There are no secured creditors.

Non-Preferential Unsecured Creditors

The only unsecured creditors were the Company's account for the final accounts and returns and the director for his outstanding loan account. The accountant was paid £725 and the director was paid £54. All known creditors have been paid in full.

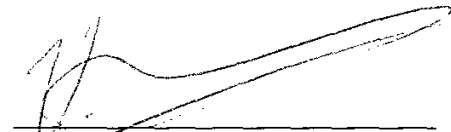
6. Outcome to Members

The company has issued share capital of one £1 ordinary share.

A distribution of £60,000 was made immediately after the date of liquidation. This represents £60,000 per share held.

7. Matters preventing closure

As reported above, we are waiting for one final confirmation from HMRC that authority is given to finalise the liquidation.



VH Ellaby
Liquidator
4 December 2018

Wizu Limited
(In Liquidation)

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 14/10/2017 To 13/10/2018 £	From 14/10/2016 To 13/10/2018 £
RECEIPTS			
Furniture & Equipment	154.00	0.00	154.00
Tax Refund		0.00	153.15
Cash at Bank	65,605.00	0.00	65,491.95
Bank Interest Gross		2.58	2.58
		<u>2.58</u>	<u>65,801.68</u>
PAYMENTS			
Specific Bond		0.00	81.00
Preparation of S. of A.		0.00	1,500.00
Office Holders Fees		0.00	1,500.00
Statutory Advertising		0.00	238.20
Trade & Expense Creditors	(870.00)	0.00	725.00
Directors	(64.00)	0.00	54.00
Ordinary Shareholders	(1.00)	0.00	60,154.00
		<u>0.00</u>	<u>64,252.20</u>
Net Receipts/(Payments)		<u>2.58</u>	<u>1,549.48</u>
MADE UP AS FOLLOWS			
Bank Current		2.58	1,549.48
		<u>2.58</u>	<u>1,549.48</u>

Appendix B

HAZLEWOODS LLP

FEES AND DISBURSEMENTS POLICY STATEMENT

Fees and Charging Policy

- Grades of staff are charged at an hourly rate that is subject to periodic review. Below are the present hourly rates.
- Work undertaken by cashiers and support staff relating to specific tasks is charged. *Support staff time is charged to the case and the rates are within the Administrator grade banding.*
- Time spent by partners and all staff in relation to the insolvency estate are charged to the estate.
- Time is recorded in 6 minute units.
- Time billed is subject to Value Added Tax (VAT) at the applicable rate.

Time properly incurred in connection with the case is charged at the following hourly rates.

Grade	From 1 November	At 1 May
	2018 £	2018 £
Partner	280	280
Appointment Taker	190-280	190-280
Associate Partner	210	210
Manager	127-168	127-168
Associates	100-130	98-130
Administrator	44-87	44-87

Hourly rates are reviewed on 1 May and 1 November each year.

Expenses

Where expenses are incurred in respect of the insolvent estate, they will be recharged and comprise two categories.

Category 1 (Approval not required)

These are where Hazlewoods LLP has met a specific cost to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), searches at Companies House, land registry searches, fees in respect of swearing legal documents, external printing costs, bonding etc. In each case, the charge will be reimbursement of a specific expense incurred.

Category 2 (Approval required)

These are not capable of precise identification and allocation, eg: expenses that include an element of shared or allocated costs. This type of expense requires the approval of Creditors/Members prior to being drawn from the estate.

This includes the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. A charge is made at HM Revenue & Customs approved rate, presently 45p per mile.

Summarised below are the categories of expenses, which may be incurred in connection with the administration of this case.

Expense	Charge policy	Category of disbursement
Business mileage	HM Revenue & Customs approved rate (currently 45p per mile)	2
Postage	At cost	1
Storage	Offsite storage at cost	1
Company searches	At cost	1
Individual/Directors searches	At cost	1
Other third party expenses incurred directly in connection with the case	At cost	1

Where applicable, disbursements will be subject to VAT at the prevailing rate