

Registered Number:09112407

England and Wales

Flint Motor Services Ltd

Unaudited Financial Statements

For the year ended 31 July 2017

Statement of Financial Position
As at 31 July 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	9,386	4,687
		9,386	4,687
Current assets			
Inventories	3	1,840	742
Trade and other receivables	4	708	-
Cash and cash equivalents		1,237	2,901
		3,785	3,643
Trade and other payables: amounts falling due within one year	5	(8,034)	(7,379)
Net current liabilities		(4,249)	(3,736)
Total assets less current liabilities		5,137	951
Provisions for liabilities		(1,783)	(937)
Net assets		3,354	14
Capital and reserves			
Called up share capital		2	2
Retained earnings		3,352	12
Shareholders' funds		3,354	14

For the year ended 31 July 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 23 April 2018 and were signed by:

Mr Ryan Flint Director

Flint Motor Services Ltd

Notes to the Financial Statements For the year ended 31 July 2017

Statutory Information

Flint Motor Services Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 09112407.

Registered address:

19 Escourt Road
Great Yarmouth
Norfolk
NR30 4JQ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% Reducing balance
Computer equipment	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Flint Motor Services Ltd

Notes to the Financial Statements Continued
For the year ended 31 July 2017

2. Property, plant and equipment

	Plant and machinery £	Computer equipment £	Total £
Cost or valuation			
At 01 August 2016	5,657	-	5,657
Additions	6,162	219	6,381
At 31 July 2017	11,819	219	12,038
Provision for depreciation and impairment			
At 01 August 2016	970	-	970
Charge for year	1,627	55	1,682
At 31 July 2017	2,597	55	2,652
Net book value			
At 31 July 2017	9,222	164	9,386
At 31 July 2016	4,687	-	4,687

3. Inventories

	2017 £	2016 £
Stocks	1,840	742

4. Trade and other receivables

	2017 £	2016 £
Taxation and social security	708	-

5. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Trade creditors	1,074	247
Taxation and social security	-	2,662
Accruals and deferred income	1,063	900
Directors' loan accounts	5,897	2,653
Other creditors	-	917
	8,034	7,379

Flint Motor Services Ltd

Notes to the Financial Statements Continued
For the year ended 31 July 2017

6. Related party transactions

Name: Ryan Flint

Relationship: Director

Current year: £5,897

Previous year: £2,653

Related Party Transaction

The credit movement of £3,244 is represented by dividends not taken.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.