

REGISTERED NUMBER: 09111197 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

Prism Fire Risk Management Ltd

Contents of the Financial Statements
for the Year Ended 31 July 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

A N Bolder
Mrs F M Bolder

REGISTERED OFFICE:

65 - 68 Witham
Hull
East Yorkshire
HU9 1BL

REGISTERED NUMBER:

09111197 (England and Wales)

ACCOUNTANTS:

Finnies Accountants Limited
Chartered Certified Accountants
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

Balance Sheet
31 July 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	19,750	6,042
Tangible assets	5	<u>767</u>	<u>1,275</u>
		<u>20,517</u>	<u>7,317</u>
CURRENT ASSETS			
Debtors	6	25,035	10,060
Cash at bank		<u>4,594</u>	<u>2,817</u>
		29,629	12,877
CREDITORS			
Amounts falling due within one year	7	<u>(24,438)</u>	<u>(20,054)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>5,191</u>	<u>(7,177)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,708	140
CREDITORS			
Amounts falling due after more than one year	8	<u>(21,945)</u>	<u>-</u>
NET ASSETS		<u>3,763</u>	<u>140</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>3,761</u>	<u>138</u>
SHAREHOLDERS' FUNDS		<u>3,763</u>	<u>140</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2018 and were signed on its behalf by:

A N Bolder - Director

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. **STATUTORY INFORMATION**

Prism Fire Risk Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer software - 20% on cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% pa on cost and 30% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 August 2017	11,640
Additions	17,252
At 31 July 2018	<u>28,892</u>
AMORTISATION	
At 1 August 2017	5,598
Charge for year	3,544
At 31 July 2018	<u>9,142</u>
NET BOOK VALUE	
At 31 July 2018	<u>19,750</u>
At 31 July 2017	<u>6,042</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2017 and 31 July 2018	<u>1,864</u>
DEPRECIATION	
At 1 August 2017	589
Charge for year	508
At 31 July 2018	<u>1,097</u>
NET BOOK VALUE	
At 31 July 2018	<u>767</u>
At 31 July 2017	<u>1,275</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	8,094	10,060
Other debtors	<u>16,941</u>	<u>-</u>
	<u>25,035</u>	<u>10,060</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	14,047	4,294
Trade creditors	2,701	820
Taxation and social security	6,650	3,644
Other creditors	1,040	11,296
	<u>24,438</u>	<u>20,054</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans	<u>21,945</u>	<u>-</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2018 and 31 July 2017:

	2018	2017
	£	£
A N Bolder and Mrs F M Bolder		
Balance outstanding at start of year	(10,981)	(10,521)
Amounts advanced	37,884	16,230
Amounts repaid	(14,481)	(16,690)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>12,422</u>	<u>(10,981)</u>

The company has provided the Directors with a loan. This loan is unsecured, interest free and repayable upon demand.

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £10,000 (2017 - £10,000) were paid to the directors .

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A N Bolder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.