

Unaudited Financial Statements
for the Period
1 September 2018 to 30 August 2019
for
Silver Hill Consulting Limited

Williams & Co
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

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for the Period 1 September 2018 to 30 August 2019**

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Company Information
for the Period 1 September 2018 to 30 August 2019

DIRECTORS:

E James
M Collis

REGISTERED OFFICE:

8-10 South Street
Epsom
Surrey
KT18 7PF

REGISTERED NUMBER:

09111188 (England and Wales)

ACCOUNTANTS:

Williams & Co
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

Balance Sheet
30 August 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		956		1,632
CURRENT ASSETS					
Debtors	5	8,592		124,369	
Cash at bank		<u>45,552</u>		<u>68,457</u>	
		54,144		192,826	
CREDITORS					
Amounts falling due within one year	6	<u>38,175</u>		<u>111,906</u>	
NET CURRENT ASSETS			<u>15,969</u>		<u>80,920</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,925		82,552
PROVISIONS FOR LIABILITIES	7		<u>182</u>		<u>310</u>
NET ASSETS			<u>16,743</u>		<u>82,242</u>
CAPITAL AND RESERVES					
Called up share capital	8		300		300
Retained earnings			<u>16,443</u>		<u>81,942</u>
SHAREHOLDERS' FUNDS			<u>16,743</u>		<u>82,242</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 August 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 November 2020 and were signed on its behalf by:

M Collis - Director

**Notes to the Financial Statements
for the Period 1 September 2018 to 30 August 2019**

1. STATUTORY INFORMATION

Silver Hill Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - Straight line over 3 years

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2018 - 5).

Notes to the Financial Statements - continued
for the Period 1 September 2018 to 30 August 2019

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2018 and 30 August 2019	<u>4,229</u>
DEPRECIATION	
At 1 September 2018	2,597
Charge for period	<u>676</u>
At 30 August 2019	<u>3,273</u>
NET BOOK VALUE	
At 30 August 2019	<u>956</u>
At 31 August 2018	<u>1,632</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	4,827	97,896
Tax	461	461
VAT	3,304	-
Prepayments and accrued income	-	26,012
	<u>8,592</u>	<u>124,369</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	10,788	9,905
Tax	7,297	-
Social security and other taxes	669	-
VAT	-	39,191
Other creditors	1,661	-
Accrued expenses	17,760	62,810
	<u>38,175</u>	<u>111,906</u>

7. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax	<u>182</u>	<u>310</u>
		Deferred tax £
Balance at 1 September 2018		310
Provided during period		<u>(128)</u>
Balance at 30 August 2019		<u>182</u>

Notes to the Financial Statements - continued
for the Period 1 September 2018 to 30 August 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
300	Ordinary	£1	<u>300</u>	<u>300</u>

9. ULTIMATE CONTROLLING PARTY

The company is under the control of the board of directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.