

N.F.S. ASSOCIATES LTD

Registered Number
09110904
(England and Wales)

Unaudited Financial Statements for the Period ended
30 July 2022

N.F.S. ASSOCIATES LTD

Company Information for the period from 1 August 2021 to 30 July 2022

Directors

Shoshana Reizel GIFFEN

Registered Address

Unit 77 Carrioca Business Park

2 Sawley Road

Manchester

M40 8BB

Registered Number

09110904 (England and Wales)

N.F.S. ASSOCIATES LTD

Balance Sheet as at 30 July 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets			22,886		737
			<u>22,886</u>		<u>737</u>
Current assets					
Debtors		465,333		304,996	
Cash at bank and on hand		71,825		52,638	
		<u>537,158</u>		<u>357,634</u>	
Creditors amounts falling due within one year		(277,950)		(237,339)	
Net current assets (liabilities)			<u>259,208</u>		<u>120,295</u>
Total assets less current liabilities			282,094		121,032
Creditors amounts falling due after one year			(27,151)		(58,944)
Net assets			<u>254,943</u>		<u>62,088</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss account			254,942		62,087
Shareholders' funds			<u>254,943</u>		<u>62,088</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 30 April 2023, and are signed on its behalf by:

Shoshana Reizel GIFFEN

Director

Registered Company No. 09110904

N.F.S. ASSOCIATES LTD

Notes to the Financial Statements for the period ended 30 July 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2022	2021
Average number of employees during the year	2	0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.