

FINANCIAL STATEMENTS
FOR THE PERIOD
1 SEPTEMBER 2021 TO 31 DECEMBER 2022
FOR
APEX LIFTS (GROUP) LIMITED

Sargeant Partnership LLP
Chartered Accountants
and Statutory Auditors
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

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FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 DECEMBER 2022**

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APEX LIFTS (GROUP) LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 DECEMBER 2022

DIRECTORS:

Mr M R Aldewereld
L M Brandhammar
Mr P T Lidström
R E Shepherd

SECRETARY:

K T Warnock

REGISTERED OFFICE:

Art's House
Banks Lane
Bexleyheath
Kent
DA6 7BH

REGISTERED NUMBER:

09110859 (England and Wales)

**SENIOR STATUTORY
AUDITOR:**

Gary Sargeant

AUDITORS:

Sargeant Partnership LLP
Chartered Accountants
and Statutory Auditors
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

APEX LIFTS (GROUP) LIMITED (REGISTERED NUMBER: 09110859)**BALANCE SHEET
31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		-		1,107,387
Investments	5		<u>4,499,986</u>		<u>4,499,986</u>
			4,499,986		5,607,373
CURRENT ASSETS					
Debtors	6	1,062,627		20,625	
Cash at bank		<u>-</u>		<u>98,634</u>	
		1,062,627		119,259	
CREDITORS					
Amounts falling due within one year	7	<u>111,133</u>		<u>103,038</u>	
NET CURRENT ASSETS			<u>951,494</u>		<u>16,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,451,480</u>		<u>5,623,594</u>
CAPITAL AND RESERVES					
Called up share capital	8		12,000		17,200
Share premium	9		4,482,586		4,482,586
Retained earnings	9		<u>956,894</u>		<u>1,123,808</u>
SHAREHOLDERS' FUNDS			<u>5,451,480</u>		<u>5,623,594</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2023 and were signed on its behalf by:

R E Shepherd - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 DECEMBER 2022**

1. STATUTORY INFORMATION

Apex Lifts (Group) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Apex Lifts (Group) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Cibes Lift Group AB, P.O.Box 13, 802 91 Gavle, Sweden.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Land and buildings - not provided

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 DECEMBER 2022**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 (2021 - 1) .

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 September 2021	1,107,387
Disposals	(1,107,387)
At 31 December 2022	-
NET BOOK VALUE	
At 31 December 2022	-
At 31 August 2021	1,107,387

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 September 2021 and 31 December 2022	4,499,986
NET BOOK VALUE	
At 31 December 2022	4,499,986
At 31 August 2021	4,499,986

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed by group undertakings	1,062,627	-
Prepayments and accrued income	-	20,625
	<u>1,062,627</u>	<u>20,625</u>

APEX LIFTS (GROUP) LIMITED (REGISTERED NUMBER: 09110859)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 DECEMBER 2022****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Amounts owed to group undertakings	100,289	80,489
Tax	6,044	15,674
Accruals and deferred income	4,800	6,875
	<u>111,133</u>	<u>103,038</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
12,000	A Ordinary	£1	12,000	12,000
NIL	B Ordinary Redeemable	£0.10	-	200
NIL	C Ordinary Redeemable	£0.10	-	5,000
			<u>12,000</u>	<u>17,200</u>

9. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 September 2021	1,123,808	4,482,586	5,606,394
Deficit for the period	(93,161)		(93,161)
Dividends	<u>(73,753)</u>		<u>(73,753)</u>
At 31 December 2022	<u>956,894</u>	<u>4,482,586</u>	<u>5,439,480</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Gary Sargeant (Senior Statutory Auditor)
for and on behalf of Sargeant Partnership LLP

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 DECEMBER 2022

12. ULTIMATE CONTROLLING PARTY

The company was acquired in the period and at the balance sheet date is owned 100% by Cibes Lift UK Ltd.

The ultimate parent company and controlling party is Cibes Holding AB, a company incorporated in Sweden. The smallest group of which the Company is a member and for which group accounts are drawn up in Cibes Lift Group AB. The group accounts may be obtained from P.O.Box 13, 802 91 Gavle, Sweden.

13. GOING CONCERN

The company has ceased trading in the period and is therefore being prepared on a basis other than going concern. The company will remain dormant with the continued support of the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.