

**Unaudited Financial Statements**  
**for the Year Ended 30 June 2021**  
**for**  
**HBF (Holdings) Limited**

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for the Year Ended 30 June 2021**

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**HBF (Holdings) Limited**  
**Company Information**  
**for the Year Ended 30 June 2021**

**DIRECTORS:**

M Burrows  
C P Burrows

**REGISTERED OFFICE:**

Leofric House  
Binley Road  
Coventry  
West Midlands  
CV3 1JN

**BUSINESS ADDRESS:**

8 - 9 Bayton Way  
Exhall  
Coventry  
West Midlands  
CV7 9ER

**REGISTERED NUMBER:**

09110723 (England and Wales)

**ACCOUNTANTS:**

Leigh Christou Ltd  
Chartered Certified Accountants  
Leofric House  
Binley Road  
Coventry  
CV3 1JN

**HBF (Holdings) Limited (Registered number: 09110723)**

**Statement of Financial Position  
30 June 2021**

	Notes	30.6.21 £	£	30.6.20 £	£
<b>FIXED ASSETS</b>					
Investments	3		<b>100</b>		100
<b>CURRENT ASSETS</b>					
Debtors	4	<b>21,246</b>		75,930	
Cash at bank		<u>78</u>		<u>18</u>	
		<b>21,324</b>		75,948	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u><b>8,470</b></u>		<u>62,594</u>	
<b>NET CURRENT ASSETS</b>			<u><b>12,854</b></u>		<u>13,354</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>12,954</b></u>		<u>13,454</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>200</b>		200
Retained earnings			<u><b>12,754</b></u>		<u>13,254</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>12,954</b></u>		<u>13,454</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**30 June 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2021 and were signed on its behalf by:

C P Burrows - Director

M Burrows - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 2) .

**3. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 July 2020 and 30 June 2021	<u>100</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>100</u>
At 30 June 2020	<u>100</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021**

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.21</b>	30.6.20
	£	£
Other debtors	<u><b>21,246</b></u>	<u><b>75,930</b></u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.21</b>	30.6.20
	£	£
Trade creditors	-	705
Amounts owed to group undertakings	<b>7,690</b>	61,139
Other creditors	<u><b>780</b></u>	<u><b>750</b></u>
	<u><b>8,470</b></u>	<u><b>62,594</b></u>

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2021 and 30 June 2020:

	<b>30.6.21</b>	30.6.20
	£	£
<b>M Burrows</b>		
Balance outstanding at start of year	<b>47,058</b>	73,140
Amounts advanced	<b>4,682</b>	47,118
Amounts repaid	<b>(47,100)</b>	(73,200)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>4,640</b></u>	<u><b>47,058</b></u>
<b>C P Burrows</b>		
Balance outstanding at start of year	<b>20,102</b>	3,073
Amounts advanced	<b>8,182</b>	20,129
Amounts repaid	<b>(20,200)</b>	(3,100)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>8,084</b></u>	<u><b>20,102</b></u>

The above loans are charged at the commercial rate of interest and are fully repaid following the balance sheet date.

**7. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

During the year, total dividends of £179,750 were paid to the directors .

Dividends were paid to the Directors and their spouses during the period, £81,300 (2020 - £125,000) to M Burrows, £10,800 (2020 - £Nil) to J Burrows, £72,650 (2020 - £37,300) to C Burrows and £15,000 (2020 - £75,000) to P Burrows.

Loans were advanced to J Burrows to the amount of £8,522 (2020 - £8,770). This loan is charged at the commercial rate of interest and has been fully repaid following the balance sheet date.

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party of the company is the Directors by virtue of their joint shareholding.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.