

MAGRO NW LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

MAGRO NW LTD
ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	399	167
Current assets			
Debtors		941	3,466
Cash at bank and in hand		2,765	1,459
		<u>3,706</u>	<u>4,925</u>
Creditors: amounts falling due within one year		(3,848)	(4,918)
Net current (liabilities)/assets		<u>(142)</u>	<u>7</u>
Net assets		<u>257</u>	<u>174</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		157	74
Total shareholders' funds		<u>257</u>	<u>174</u>

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 4 October 2016

Marcin Andrzej Grochulski
Director

Company Registration No. 09110423

MAGRO NW LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33.33
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2 Tangible fixed assets

	Computer equipment £
Cost	
At 1 August 2015	250
Additions	473
At 31 July 2016	723
Depreciation	
At 1 August 2015	83
Charge for the year	241
At 31 July 2016	324
Net book value	
At 31 July 2016	399
At 31 July 2015	167

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

