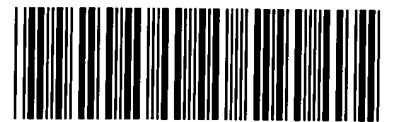


BAYNCORE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2015

THURSDAY



L53WEGIQ

LD7

31/03/2016

#101

COMPANIES HOUSE

BAYNCORE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

BAYNCORE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

	Notes	2015 £	£
Fixed assets			
Tangible assets	2		10,981
Current assets			
Debtors		27,303	
Cash at bank and in hand		87	
		<u>27,390</u>	
Creditors: amounts falling due within one year		<u>(131,615)</u>	
Net current liabilities			(104,225)
Total assets less current liabilities			<u>(93,244)</u>
Capital and reserves			
Called up share capital	3		140
Share premium account			149,943
Profit and loss account			<u>(243,327)</u>
Shareholders' funds			<u>(93,244)</u>

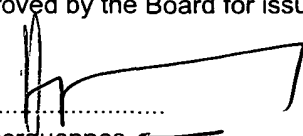
For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31/03/2016


.....
M Derquennes
Director

Company Registration No. 09109459

BAYNCORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

At 31 July 2015 the company had net liabilities £93,244. Subsequent to the balance sheet date 40,000 shares were issued for £300,000. Given this the directors consider that the company will be able to meet its working capital requirements for the foreseeable future and accordingly consider it appropriate to prepare the financial statements on a going concern basis.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.4 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts. Revenue is recognised when the service is performed to the extent that it is probable that economic benefits will flow into the company.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at annual rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Straight Line
--------------------	-------------------

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

BAYNCORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2014	-
Additions	12,673
	<u>12,673</u>
At 31 July 2015	12,673
	<u>12,673</u>
Depreciation	
At 1 July 2014	-
Charge for the period	1,692
	<u>1,692</u>
At 31 July 2015	1,692
	<u>1,692</u>
Net book value	
At 31 July 2015	10,981
	<u>10,981</u>

3 Share capital

2015

Allotted, called up and fully paid

140,000 Ordinary shares of £0.001 each

£

140

On incorporation 120 Ordinary shares of £1 each were issued at par to create the capital base of the company. On 17 December 2014 the shares were subdivided into 120,000 Ordinary shares of £0.001 each. Subsequently the company issued 19,995 Ordinary shares of £0.001 each at a total premium of £149,943.