

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 1 0 8 7 8 3

Company name in full 38 Wilton Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ben

Surname Woodthorpe

3 Liquidator's address

Building name/number 22 York Buildings

Street John Adam Street

Post town London

County/Region

Postcode W C 2 N 6 J U

Country

4 Liquidator's name ①

Full forename(s) Mark

Surname Supperstone

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 22 York Buildings

Street John Adam Street

Post town London

County/Region

Postcode W C 2 N 6 J U

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 1	^d 5	^m 0	^m 3	^y 2	^y 0	^y 2	^y 0
To date	^d 1	^d 4	^m 0	^m 3	^y 2	^y 0	^y 2	^y 1

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

B. Macathorp

X

Signature date

^d 1	^d 1	^m 0	^m 5	^y 2	^y 0	^y 2	^y 1
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **RUPAL PARMAR**

Company name **ReSolve Advisory Limited**

Address **22 York Buildings**

Post town **London**

County/Region

Postcode **W C 2 N 6 J U**

Country

DX

Telephone **020 7702 9775**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

38 Wilton Limited

In Members' Voluntary Liquidation

Joint Liquidators' Progress Report to Members
For the period 15 March 2020 to 14 March 2021

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4. Assets
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9. Next steps

APPENDICES

- I. Details of Joint Liquidators' appointment
- II. Receipts and payments account

1. INTRODUCTION

I refer to the appointment of Mark Supperstone and I as Joint Liquidators of 38 Wilton Limited (the Company) on 15 March 2019.

This is my report to the members following the second anniversary of my appointment as Joint Liquidator and covers the period 15 March 2020 to 14 March 2021 (the Reporting Period). This report should be read in conjunction with the Liquidators' previous progress report, copies of which are available (free of charge) on request to this office.

The Company's statutory information is detailed at Appendix I.

2. LIQUIDATORS' ACTIONS SINCE THE LAST REPORT:

The following actions have been undertaken during the Reporting Period:

- Continued to liaise with the Company's solicitors, Withers LLP (Withers) in relation to the finalisation of the Company's tax affairs and the Liquidation generally
- Continued to liaise with accountants, Rawlinson & Hunter LLP (R&H) in relation to the submission of pre-appointment corporation tax returns, now submitted
- Continued to liaise with Harris & Trotter LLP (H&T) in relation to an Annual Tax on Enveloped Dwellings Capital Gains Tax return, now submitted
- Liaised with HMRC in relation to the submission of the pre-appointment corporation tax returns and for final taxation clearances, now received
- Drafted and issued my progress report to members dated 11 May 2020
- Settled professional costs
- Took steps to prepare for the finalisation of the Liquidation, and
- Addressed all of my statutory duties associated with the Liquidation of the Company.

The matters undertaken during the course of the solvent liquidation process have been statutory in nature and whilst there is no direct benefit to the member, the work has been completed under a fixed fee agreement.

3. RECEIPTS AND PAYMENTS

Attached at Appendix II is the receipts and payments account for the period 15 March 2019 to 14 March 2021 (the Reporting Period).

Estate funds were banked in a designated client account at a UK bank and accordingly there is no account held by the Secretary of State.

4. ASSETS

As previously reported, all assets detailed on the Declaration of Solvency (DOS) have been realised. Receipts in the Reporting Period include the following:

Contribution to costs

Contribution to costs of £900 have been received from funds held on behalf of the Company by Withers, to meet the outstanding professional costs of H&T. Although outside of the Reporting Period, a surplus of funds after settling costs has now been returned to the shareholders (see below).

Bank Interest Gross

Bank interest totalling £1.51 has been received.

Corporation Tax Repayment

Repayments totalling £300 were received from HMRC in respect of the accounting periods to 14 March 2019 and 14 March 2021.

No further asset realisations are expected.

5. LIABILITIES

The only payments made in the Reporting Period are as follows:

Accountancy Fees

R&H's fee of £2,325 plus VAT has been settled during the Reporting Period. In addition, H&T's accountancy fee of £750 has also been settled in full. Although outside of the Reporting Period, a surplus of funds of £2,011, received to settle the above costs has now been returned to the shareholders.

Corporation Tax

The sum of £300 was paid towards pre-appointment corporation tax late penalty charges.

Irrecoverable VAT

The Company was not registered for VAT so the sum of £765 incurred in respect of VAT on costs is not recoverable.

No other liabilities have been identified and HMRC have now issued a nil claim, allowing me to finalise the Liquidation imminently.

6. DISTRIBUTION TO MEMBERS

There have been no distributions to the members in the Reporting Period and there will be no further distributions to the members.

7. JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Written resolutions of the members dated 15 March 2019 resolved that the Joint Liquidators' remuneration should be fixed at £4,500 plus VAT for assisting with the preparation of the Declaration of Solvency and the winding up of the Company. The Liquidators' fees have been settled in full.

The following expenses have been incurred and paid in full:

	£
Statutory Advertising	253.50
IT Support	110.00
Bonding (Insurance)	900.00
Travel - Taxi	5.94
Total	<u>1,169.44</u>

There will be no further disbursements incurred.

A Creditors' Guide to Liquidator's Fees can be made available free of charge on request, or copies are also available at <http://www.resolvegroupuk.com/resources/>. Please note there are different versions of the guides, and in this case you should refer to the version for insolvencies after 1 April 2017. A hard copy can be obtained on request, free of charge, from this office.

8. FURTHER INFORMATION

Members of the Company may, with the permission of the Court or with at least five per cent of the voting rights of all members having the right to vote in general meeting request further details of the Liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

Members of the Company may, with the permission of the Court or with at least ten per cent of the voting rights of all members having the right to vote in general meeting apply to Court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report. Any secured creditor may make a similar application to Court within the same time limit.

At ReSolve we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer by emailing complaints@resolvegroupuk.com. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

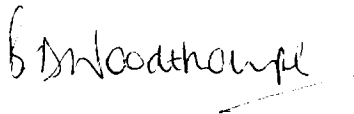
If you still feel that you have not received a satisfactory response then you may be able to make a complaint to the Complaints Gateway operated by the Insolvency Service. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, or you may email ip.complaints@insolvency.gsi.gov.uk, or you may phone 0300 6780015. The Complaints Gateway will in turn determine if such complaint should be addressed by Mr Woodthorpe's and Supperstone's regulatory body. Details of the relevant call charges and opening hours can be found here: <http://www.resolvegroupuk.com/policies2/>.

9. NEXT STEPS

HMRC have now issued a nil claim allowing steps to be taken to finalise the Liquidation, after which, our files will be closed.

Should you have any further queries in respect of this Liquidation, please do not hesitate to contact Rupal Parmar of this office.

Yours faithfully



Ben Woodthorpe
Joint Liquidator

For enquiries regarding this correspondence please contact:

Contact name: Rupal Parmar
Phone number: 020 7702 9775
Email: rupal.parmar@resolvegroupuk.com

Cameron Gunn, Mark Supperstone, Chris Farrington, Lee Manning, Simon Jagger, Myles Jacobson and Ben Woodthorpe are licensed to act as Insolvency Practitioners in the United Kingdom by the Institute of Chartered Accountants in England and Wales
Please refer to the firm's privacy notice setting out your rights and explaining how your data will be used. The notice can be found on our website here www.resolvegroupuk.com/policies2/.

APPENDIX I

Details of Joint Liquidators' Appointment

Company name:	38 Wilton Limited
Registered number:	09108783
Date of incorporation:	30 June 2014
Nature of Business:	68100 - Buying and selling of own real estate
Registered office:	c/o ReSolve Advisory Limited 22, York Buildings, John Adam Street London WC2N 6JU
Date of appointment:	15 March 2020
Appointed by:	Members
Liquidators:	Ben Woodthorpe and Mark Supperstone ReSolve Advisory Limited 22, York Buildings, John Adam Street London WC2N 6JU

APPENDIX II

SUMMARY OF JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS
FROM 15 MARCH 2019 TO 14 MARCH 2021

	Declaration of Solvency	period 15-Mar-20 to 14-Mar-21	Total Receipts/ Payments To Date
RECEIPTS	£	£	£
Investment Property	29,375,000.00	-	-
Contribution to costs	-	900.00	12,321.33
Bank Interest (Gross)	-	1.51	1.51
Corporation Tax		300.00	300.00
	<u>29,375,000.00</u>	<u>1,201.51</u>	<u>12,622.84</u>
PAYMENTS			
Liquidators' Fees		-	4,500.00
Liquidators Expenses		-	1,169.44
Irrecoverable VAT		765.00	1,566.89
Accountancy Fees		3,075.00	3,075.00
Corporation Tax		300.00	300.00
		<u>4,140.00</u>	<u>10,611.33</u>
Receipts less payments			<u>2,011.51</u>
REPRESENTED BY			
Bank account (current, non-interest bearing)			<u>2,011.51</u>
Total			<u>2,011.51</u>
NOTE:			
1 On 28 March 2019, a first and final in specie distribution was paid to the members in the sum of £29,375,000 at a rate of £32.64 per share.			