

MAGENTA MARINE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

MAGENTA MARINE LIMITED
Unaudited Financial Statements
For The Year Ended 30 June 2023

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MAGENTA MARINE LIMITED
Balance Sheet
As At 30 June 2023

Registered number: 09106983

| | | 2023 | | 2022 | |
|---|--------------|-------------|------------|-------------|------------|
| | Notes | € | € | € | € |
| CURRENT ASSETS | | | | | |
| Debtors | 3 | 244,638 | | - | |
| Cash at bank and in hand | | 19,657 | | 54,967 | |
| | | | | | |
| | | 264,295 | | 54,967 | |
| | | | | | |
| Creditors: Amounts Falling Due Within One Year | | (884,978) | | (682,149) | |
| | | | | | |
| NET CURRENT ASSETS (LIABILITIES) | | | (620,683) | | (627,182) |
| | | | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (620,683) | | (627,182) |
| | | | | | |
| NET LIABILITIES | | | (620,683) | | (627,182) |
| | | | | | |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and Loss Account | | | (620,783) | | (627,282) |
| | | | | | |
| SHAREHOLDERS' FUNDS | | | (620,683) | | (627,182) |

MAGENTA MARINE LIMITED
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr TARMO KESKKULA

Director

04/12/2023

The notes on page 3 form part of these financial statements.

MAGENTA MARINE LIMITED
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

3. Debtors

| | 2023 | 2022 |
|----------------------------|----------------|-------------|
| | € | € |
| Due within one year | | |
| Other debtors | 244,638 | - |
| | <u>244,638</u> | <u>-</u> |

4. Share Capital

| | 2023 | 2022 |
|------------------------------------|-------------|-------------|
| | € | € |
| Allotted, Called up and fully paid | 100 | 100 |
| | <u>100</u> | <u>100</u> |

5. Going Concern

The company has been assured of the support of its shareholders to meet its day to day cash flow as and when required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.