

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Fairmead M.O.T Centre Limited

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for the Year Ended 30 June 2023

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DIRECTORS:

Gary Newton
Terry Jones

REGISTERED OFFICE:

4 Capricorn Centre
Cranes Farm Road
Basildon
Essex
SS14 3JJ

REGISTERED NUMBER:

09105585 (England and Wales)

ACCOUNTANTS:

Robert Lewis Accountants
4 Capricorn Centre
Cranes Farm Road
Basildon
Essex
SS14 3JJ

Statement of Financial Position
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Tangible assets	4		10,683		12,568
CURRENT ASSETS					
Debtors	5	3,845		2,975	
Investments	6	45,000		45,000	
Cash at bank and in hand		<u>7,138</u>		<u>6,954</u>	
		55,983		54,929	
CREDITORS					
Amounts falling due within one year	7	<u>33,495</u>		<u>26,219</u>	
NET CURRENT ASSETS			<u>22,488</u>		<u>28,710</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,171		41,278
CREDITORS					
Amounts falling due after more than one year	8		(15,524)		(23,129)
PROVISIONS FOR LIABILITIES			<u>(2,030)</u>		<u>(2,388)</u>
NET ASSETS			<u>15,617</u>		<u>15,761</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			<u>15,317</u>		<u>15,461</u>
SHAREHOLDERS' FUNDS			<u>15,617</u>		<u>15,761</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 January 2024 and were signed on its behalf by:

Gary Newton - Director

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. **STATUTORY INFORMATION**

Fairmead M.O.T Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2022	
and 30 June 2023	<u>17,395</u>
DEPRECIATION	
At 1 July 2022	4,827
Charge for year	<u>1,885</u>
At 30 June 2023	<u>6,712</u>
NET BOOK VALUE	
At 30 June 2023	<u>10,683</u>
At 30 June 2022	<u>12,568</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Trade debtors	2,080	-
Other debtors	<u>1,765</u>	<u>2,975</u>
	<u>3,845</u>	<u>2,975</u>

6. **CURRENT ASSET INVESTMENTS**

	30.6.23	30.6.22
	£	£
Unlisted investments	<u>45,000</u>	<u>45,000</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Bank loans and overdrafts	7,892	7,892
Trade creditors	7,544	6,759
Taxation and social security	11,973	10,305
Other creditors	<u>6,086</u>	<u>1,263</u>
	<u>33,495</u>	<u>26,219</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.23	30.6.22
	£	£
Bank loans	<u>15,524</u>	<u>23,129</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.