Registered number
09105097

Rothgen Ltd

Filleted Accounts

31 May 2017

Rothgen Ltd

Registered number: 09105097

Balance Sheet

as at 31 May 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		6,500,000		587,000
Current assets					
Debtors	3	1,522,675		-	
Cash at bank and in hand		11,505		20,521	
		1,534,180		20,521	
Creditors: amounts falling due within one year	4	(1,739,459)		(225,800)	
Net current liabilities			(205,279)		(205,279)
Total assets less current liabilities			6,294,721		381,721
Provisions for liabilities			(1,182,600)		(27,400)
Net assets			5,112,121		354,321
Capital and reserves					
Called up share capital			450,000		450,000
Revaluation reserve	5		4,867,400		109,600
Profit and loss account			(205,279)		(205,279)
Shareholders' funds			5,112,121		354,321

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Alkush Choudhury

Director

Approved by the board on 18 July 2017

Rothgen Ltd

Notes to the Accounts

for the year ended 31 May 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 June 2016	587,000
Surplus on revaluation	5,913,000
At 31 May 2017	6,500,000
Depreciation	
At 31 May 2017	-
Net book value	
At 31 May 2017	6,500,000
At 31 May 2016	587,000

In Decemeber 2016 the land that is currently valued at £587,000 in the accounts, was granted planning permission by Doncaster Council to build 350 lodges and 104 bedroom hotel with spa resort. This has now been valued at £6,500,000 by surveyors registered with RICS.

3 Debtors

	2017	2016
	£	£
Other debtors	1,522,675	-

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	1,738,659	225,000
Corporation tax	-	3,614
Other creditors	800	(2,814)
	1,739,459	225,800

5 Revaluation reserve

	2017	2016
	£	£
At 1 June 2016	109,600	-
Gain on revaluation of land and buildings	5,913,000	137,000
Deferred taxation arising on the revaluation of land and buildings	(1,155,200)	(27,400)

At 31 May 2017	4,867,400	109,600

6 Related party transactions

As at the year end the company has loaned £1,501,535 (2016: £0) to Rothgen Construction Ltd

and £21,140 to Rothgen Management Ltd. Alkush Choudhury is the 100% shareholder and director in both companies. There is no interest receivable on these loans. There are no agreed instalments and no final repayment date.

7 Controlling party

The ultimate controlling party is Alkush Choudhury who owns 100% of the shares and is also the

director of the company.

8 Other information

Rothgen Ltd is a private company limited by shares and incorporated in England. Its registered office is:

1 Leeds, 26 Whitehall road,

Leeds

LS12 1BE