

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Laybourne Engineering Ltd

AWS Accountancy Limited
3 Berrymoor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

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for the Year Ended 30 June 2023

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Laybourne Engineering Ltd
Company Information
for the Year Ended 30 June 2023

DIRECTOR:	G Laybourne
REGISTERED OFFICE:	3 Berrymoor Court Northumberland Business Park Cramlington Northumberland NE23 7RZ
REGISTERED NUMBER:	09104216 (England and Wales)
ACCOUNTANTS:	AWS Accountancy Limited 3 Berrymoor Court Northumberland Business Park Cramlington Northumberland NE23 7RZ

Balance Sheet
30 June 2023

	Notes	£	30.6.23 £	£	30.6.22 £
FIXED ASSETS					
Tangible assets	4		38,226		49,498
CURRENT ASSETS					
Debtors	5	211,580		229,682	
Cash at bank and in hand		<u>61,051</u>		<u>49,863</u>	
		272,631		279,545	
CREDITORS					
Amounts falling due within one year	6	<u>232,092</u>		<u>264,343</u>	
NET CURRENT ASSETS			<u>40,539</u>		<u>15,202</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			78,765		64,700
CREDITORS					
Amounts falling due after more than one year	7		<u>36,239</u>		<u>53,507</u>
NET ASSETS			<u>42,526</u>		<u>11,193</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>42,426</u>		<u>11,093</u>
SHAREHOLDERS' FUNDS			<u>42,526</u>		<u>11,193</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 February 2024 and were signed by:

G Laybourne - Director

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. STATUTORY INFORMATION

Laybourne Engineering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 6) .

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2022	49,963	589	89,481	4,076	144,109
Additions	685	-	-	413	1,098
At 30 June 2023	<u>50,648</u>	<u>589</u>	<u>89,481</u>	<u>4,489</u>	<u>145,207</u>
DEPRECIATION					
At 1 July 2022	32,414	299	60,215	1,683	94,611
Charge for year	4,559	73	7,317	421	12,370
At 30 June 2023	<u>36,973</u>	<u>372</u>	<u>67,532</u>	<u>2,104</u>	<u>106,981</u>
NET BOOK VALUE					
At 30 June 2023	<u>13,675</u>	<u>217</u>	<u>21,949</u>	<u>2,385</u>	<u>38,226</u>
At 30 June 2022	<u>17,549</u>	<u>290</u>	<u>29,266</u>	<u>2,393</u>	<u>49,498</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade debtors	201,428	202,286
Bad Debt Provision	-	(1,931)
Other debtors	-	3,164
Directors' loan accounts	1,882	22,632
Prepayments and accrued income	8,270	3,531
	<u>211,580</u>	<u>229,682</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Hire purchase contracts	7,267	6,874
Trade creditors	56,325	83,274
Tax	28,349	17,039
Social security and other taxes	3,192	3,150
VAT	49,623	35,658
Other creditors	75,824	106,810
Bank loans < 1 yr	10,000	10,000
Accruals and deferred income	1,512	1,538
	<u>232,092</u>	<u>264,343</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.23	30.6.22
	£	£
Bank loans > 1 yr	20,000	30,000
Other loan	8,515	8,515
Hire purchase contracts	7,724	14,992
	<u>36,239</u>	<u>53,507</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2023 and 30 June 2022:

	30.6.23	30.6.22
	£	£
G Laybourne		
Balance outstanding at start of year	22,632	35,735
Amounts advanced	5,981	22,897
Amounts repaid	(26,731)	(36,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,882</u>	<u>22,632</u>

Laybourne Engineering Ltd

Report of the Accountants to the Director of
Laybourne Engineering Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2023 set out on pages one to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

AWS Accountancy Limited
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22 February 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.