

Unaudited Financial Statements for the Year Ended 30 June 2021

for

Laybourne Engineering Ltd

AWS Accountancy Limited
3 Berrymoor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

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for the Year Ended 30 June 2021

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Laybourne Engineering Ltd
Company Information
for the Year Ended 30 June 2021

DIRECTOR: Mr G Laybourne

REGISTERED OFFICE: 3 Berrymoor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

REGISTERED NUMBER: 09104216 (England and Wales)

ACCOUNTANTS: AWS Accountancy Limited
3 Berrymoor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

Balance Sheet
30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Tangible assets	4		95,970		120,897
CURRENT ASSETS					
Debtors	5	141,986		158,243	
Cash at bank and in hand		<u>96,670</u>		<u>106,890</u>	
		238,656		265,133	
CREDITORS					
Amounts falling due within one year	6	<u>105,766</u>		<u>126,903</u>	
NET CURRENT ASSETS			<u>132,890</u>		<u>138,230</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			228,860		259,127
CREDITORS					
Amounts falling due after more than one year	7		<u>95,659</u>		<u>120,464</u>
NET ASSETS			<u>133,201</u>		<u>138,663</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>133,101</u>		<u>138,563</u>
SHAREHOLDERS' FUNDS			<u>133,201</u>		<u>138,663</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 March 2022 and were signed by:

Mr G Laybourne - Director

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. STATUTORY INFORMATION

Laybourne Engineering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2020	54,376	259	142,592	3,094	200,321
Additions	6,007	-	-	674	6,681
At 30 June 2021	<u>60,383</u>	<u>259</u>	<u>142,592</u>	<u>3,768</u>	<u>207,002</u>
DEPRECIATION					
At 1 July 2020	30,938	184	47,409	893	79,424
Charge for year	7,361	19	23,796	432	31,608
At 30 June 2021	<u>38,299</u>	<u>203</u>	<u>71,205</u>	<u>1,325</u>	<u>111,032</u>
NET BOOK VALUE					
At 30 June 2021	<u>22,084</u>	<u>56</u>	<u>71,387</u>	<u>2,443</u>	<u>95,970</u>
At 30 June 2020	<u>23,438</u>	<u>75</u>	<u>95,183</u>	<u>2,201</u>	<u>120,897</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade debtors	101,046	129,528
Other debtors	2,666	2,363
Directors' loan accounts	35,735	26,352
Prepayments and accrued income	2,539	-
	<u>141,986</u>	<u>158,243</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Hire purchase contracts	14,805	16,498
Trade creditors	554	33,899
Tax	14,805	14,112
Social security and other taxes	2,025	1,865
VAT	29,853	36,974
Other creditors	29,952	22,830
Bank loans < 1 yr	10,000	-
Accruals and deferred income	3,772	725
	<u>105,766</u>	<u>126,903</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21	30.6.20
	£	£
Bank loans - 2-5 years	40,000	50,000
Family loan	8,515	8,515
Hire purchase contracts	<u>47,144</u>	<u>61,949</u>
	<u>95,659</u>	<u>120,464</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2021 and 30 June 2020:

	30.6.21	30.6.20
	£	£
Mr G Laybourne		
Balance outstanding at start of year	26,352	19,098
Amounts advanced	36,255	41,060
Amounts repaid	(26,872)	(33,806)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>35,735</u>	<u>26,352</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.