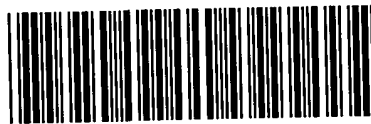


REGISTERED NUMBER: 09103856 (England and Wales)

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
1 TOUCH FINANCE LIMITED

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2015

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1 TOUCH FINANCE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

D Morriss
Mrs S E Morriss

REGISTERED OFFICE:

42-44 Holmethorpe Avenue
Holmethorpe Industrial Estate
Redhill
Surrey
RH1 2NL

REGISTERED NUMBER:

09103856 (England and Wales)

AUDITORS:

John Williams and Co
Chartered Accountants
Statutory Auditors
Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report with the financial statements of the company for the year ended 31 December 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of group management.

DIVIDENDS

No dividends will be distributed for the year ended 31 December 2015.

FUTURE DEVELOPMENTS

The company is expected to continue generating steady growth based on developing the company's existing market.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2015 to the date of this report.

D Morriss
Mrs S E Morriss

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

I TOUCH FINANCE LIMITED (REGISTERED NUMBER: 09103856)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2015

AUDITORS

The auditors, John Williams and Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



Mrs S E Morriss - Director

31st May 2016

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF I TOUCH FINANCE LIMITED

We have audited the financial statements of I Touch Finance Limited for the year ended 31 December 2015 on pages six to seventeen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note eighteen to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

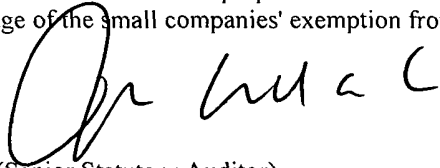
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
I TOUCH FINANCE LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.



John Williams (Senior Statutory Auditor)
for and on behalf of John Williams and Co
Chartered Accountants
Statutory Auditors
Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

Date:31/5/.....2016

1 TOUCH FINANCE LIMITED (REGISTERED NUMBER: 09103856)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2015

		Year Ended 31.12.15 £	Period 26.6.14 to 31.12.14 £
	Notes		
TURNOVER		150,000	-
Administrative expenses		160,314	5,498
		(10,314)	(5,498)
Other operating income		23,865	-
OPERATING PROFIT/(LOSS)	4	13,551	(5,498)
Interest payable and similar charges	5	6,481	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		7,070	(5,498)
Tax on profit/(loss) on ordinary activities	6	28,037	-
LOSS FOR THE FINANCIAL YEAR		(20,967)	(5,498)
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		(20,967)	(5,498)

The notes form part of these financial statements

1 TOUCH FINANCE LIMITED (REGISTERED NUMBER: 09103856)

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	7	140,185	-
CURRENT ASSETS			
Debtors	8	364,384	1,102
Cash at bank and in hand		10,613	185,657
		<u>374,997</u>	<u>186,759</u>
CREDITORS			
Amounts falling due within one year	9	<u>415,071</u>	<u>192,255</u>
NET CURRENT LIABILITIES		<u>(40,074)</u>	<u>(5,496)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		100,111	(5,496)
CREDITORS			
Amounts falling due after more than one year	10	(98,537)	-
PROVISIONS FOR LIABILITIES	13	<u>(28,037)</u>	<u>-</u>
NET LIABILITIES		<u><u>(26,463)</u></u>	<u><u>(5,496)</u></u>
CAPITAL AND RESERVES			
Called up share capital	14	2	2
Retained earnings	15	<u>(26,465)</u>	<u>(5,498)</u>
SHAREHOLDERS' FUNDS		<u><u>(26,463)</u></u>	<u><u>(5,496)</u></u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ^{31st} May 2016 and were signed on its behalf by:



Mrs S E Morriss - Director

1 TOUCH FINANCE LIMITED (REGISTERED NUMBER: 09103856)

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2015

	Called up share capital £	Retained earnings £	Total equity £
Balance at 26 June 2014	2	-	2
Changes in equity			
Total comprehensive income	-	(5,498)	(5,498)
Balance at 31 December 2014	2	(5,498)	(5,496)
Changes in equity			
Total comprehensive income	-	(20,967)	(20,967)
Balance at 31 December 2015	2	(26,465)	(26,463)

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. THE ENTITY

The company is a private company limited by shares incorporated in England. The registered office of the company is 42-44 Holmethorpe Avenue, Holmethorpe Industrial Estate, Redhill, Surrey RH1 2NL, and it trades from the same address.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23.

Turnover

Turnover represents net invoiced management charges receivable and is derived from ordinary activities, stated after trade discounts and excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 30% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. STAFF COSTS

	Year Ended 31.12.15 £	Period 26.6.14 to 31.12.14 £
Wages and salaries	53,247	-
Social security costs	4,441	-
	<u>57,688</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	Year Ended 31.12.15	Period 26.6.14 to 31.12.14
Directors	1	-
Admin	2	-
	<u>3</u>	<u>-</u>

4. OPERATING PROFIT/(LOSS)

The operating profit (2014 - operating loss) is stated after charging:

	Year Ended 31.12.15 £	Period 26.6.14 to 31.12.14 £
Depreciation - owned assets	180	-
Depreciation - assets on hire purchase contracts	5,120	-
Auditors' remuneration	950	-
	<u>6,250</u>	<u>-</u>
Directors' remuneration	-	-

5. INTEREST PAYABLE AND SIMILAR CHARGES

	Year Ended 31.12.15 £	Period 26.6.14 to 31.12.14 £
Hire purchase	6,481	-

6. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.12.15 £	Period 26.6.14 to 31.12.14 £
Deferred tax	28,037	-
Tax on profit/(loss) on ordinary activities	<u>28,037</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

6. TAXATION - continued

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	Year Ended 31.12.15 £	Period 26.6.14 to 31.12.14 £
Profit/(loss) on ordinary activities before tax	7,070	(5,498)
Profit/(loss) on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2014 - 20%)	1,414	-
Effects of:		
Expenses not deductible for tax purposes	4,587	-
Capital allowances in excess of depreciation	(28,037)	-
Utilisation of tax losses	22,036	-
Deferred tax	28,037	-
Total tax charge	28,037	-

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
Additions	142,396	2,619	470	145,485
At 31 December 2015	142,396	2,619	470	145,485
DEPRECIATION				
Charge for year	5,120	109	71	5,300
At 31 December 2015	5,120	109	71	5,300
NET BOOK VALUE				
At 31 December 2015	137,276	2,510	399	140,185

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

7. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
Additions	142,396
At 31 December 2015	142,396
DEPRECIATION	
Charge for year	5,120
At 31 December 2015	5,120
NET BOOK VALUE	
At 31 December 2015	137,276

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Amounts owed by group undertakings	191,205	-
Other debtors	2,570	2
VAT	25,592	1,100
Prepayments and accrued income	145,017	-
	<u>364,384</u>	<u>1,102</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Hire purchase contracts (see note 11)	21,127	-
Trade creditors	4,717	2,255
Other creditors	117,012	-
Directors' current accounts	190,000	190,000
Accrued expenses	82,215	-
	<u>415,071</u>	<u>192,255</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015 £	2014 £
Hire purchase contracts (see note 11)	<u>98,537</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

11. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2015 £	2014 £
Net obligations repayable:		
Within one year	21,127	-
Between one and five years	98,537	-
	<u>119,664</u>	<u>-</u>

12. SECURED DEBTS

The following secured debts are included within creditors:

	2015 £	2014 £
Hire purchase contracts	<u>119,664</u>	<u>-</u>

13. PROVISIONS FOR LIABILITIES

	2015 £	2014 £
Deferred tax	<u>28,037</u>	<u>-</u>

	Deferred tax £
Accelerated capital allowances	<u>28,037</u>
Balance at 31 December 2015	<u>28,037</u>

14. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

15. RESERVES

	Retained earnings £
At 1 January 2015	(5,498)
Deficit for the year	<u>(20,967)</u>
At 31 December 2015	<u>(26,465)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

16. ULTIMATE PARENT COMPANY

1 Touch Finance Limited is a wholly owned subsidiary of 1 Touch Repair Solutions Limited whose registered office is 42-44 Holmethorpe Avenue, Holmethorpe Industrial Estate, Redhill, Surrey, RH1 2NL.

17. RELATED PARTY DISCLOSURES

D Morriss

A director of the company

Included in administrative expenses is £3,679 (2014 - £NIL) rent payable to Mr and Mrs Morriss. This charge was at arms length in the ordinary course of business.

	2015	2014
	£	£
Amount due to related party at the balance sheet date	<u>190,000</u>	<u>190,000</u>

1 Touch Repair Limited

A company under common control

During the year the company received £150,000 (2014: £NIL) in management charges from 1 Touch Repair Limited.

	2015	2014
	£	£
Amount due from related party at the balance sheet date	<u>191,205</u>	<u>-</u>

ABL Central Finance Limited

A company under common control

	2015	2014
	£	£
Amount due to related party at the balance sheet date	<u>117,012</u>	<u>-</u>

18. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

19. ULTIMATE CONTROLLING PARTY

The company is under the control of its directors.

RECONCILIATION OF EQUITY

26 JUNE 2014

(DATE OF TRANSITION TO FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
CURRENT ASSETS				
Debtors		1,102	-	1,102
Cash at bank		185,657	-	185,657
		<u>186,759</u>	<u>-</u>	<u>186,759</u>
CREDITORS				
Amounts falling due within one year		(192,255)	-	(192,255)
NET CURRENT LIABILITIES		<u>(5,496)</u>	<u>-</u>	<u>(5,496)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,496)</u>	<u>-</u>	<u>(5,496)</u>
NET LIABILITIES		<u>(5,496)</u>	<u>-</u>	<u>(5,496)</u>
CAPITAL AND RESERVES				
Called up share capital		2	-	2
Retained earnings		(5,498)	-	(5,498)
SHAREHOLDERS' FUNDS		<u>(5,496)</u>	<u>-</u>	<u>(5,496)</u>

RECONCILIATION OF EQUITY - continued
31 DECEMBER 2014

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
CURRENT ASSETS				
Debtors		1,102	-	1,102
Cash at bank		185,657	-	185,657
		<u>186,759</u>	<u>-</u>	<u>186,759</u>
CREDITORS				
Amounts falling due within one year		(192,255)	-	(192,255)
NET CURRENT LIABILITIES		<u>(5,496)</u>	<u>-</u>	<u>(5,496)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,496)</u>	<u>-</u>	<u>(5,496)</u>
NET LIABILITIES		<u>(5,496)</u>	<u>-</u>	<u>(5,496)</u>
CAPITAL AND RESERVES				
Called up share capital		2	-	2
Retained earnings		(5,498)	-	(5,498)
SHAREHOLDERS' FUNDS		<u>(5,496)</u>	<u>-</u>	<u>(5,496)</u>

1 TOUCH FINANCE LIMITED (REGISTERED NUMBER: 09103856)

RECONCILIATION OF LOSS

FOR THE PERIOD 26 JUNE 2014 TO 31 DECEMBER 2014

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
TURNOVER	-	-	-
Administrative expenses	(5,498)	-	(5,498)
OPERATING LOSS	(5,498)	-	(5,498)
and			
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	(5,498)	-	(5,498)
Tax on loss on ordinary activities	-	-	-
LOSS FOR THE FINANCIAL YEAR	(5,498)	-	(5,498)

The notes form part of these financial statements