

REGISTERED NUMBER: 09103553 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Cross Fitz Limited

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for the Year Ended 30 June 2018

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Cross Fitz Limited
Company Information
for the Year Ended 30 June 2018

DIRECTOR: K Fitzpatrick

REGISTERED OFFICE: 3 The Willows
Mill Farm Courtyard
Beachampton
Milton Keynes
Buckinghamshire
MK19 6DS

REGISTERED NUMBER: 09103553 (England and Wales)

ACCOUNTANTS: Effective Accounting Solutions Ltd
3 The Willows
Mill Farm Courtyard
Beachampton
Milton Keynes
Buckinghamshire
MK19 6DS

Cross Fitz Limited (Registered number: 09103553)

Balance Sheet
30 June 2018

	Notes	30.6.18 £	30.6.17 £
FIXED ASSETS			
Tangible assets	4	9,083	13,630
CURRENT ASSETS			
Stocks		1,800	-
Debtors	5	7,002	-
Cash at bank		<u>66,632</u>	<u>61,273</u>
		75,434	61,273
CREDITORS			
Amounts falling due within one year	6	<u>(23,592)</u>	<u>(25,764)</u>
NET CURRENT ASSETS		<u>51,842</u>	<u>35,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		60,925	49,139
PROVISIONS FOR LIABILITIES		<u>(1,812)</u>	<u>(2,590)</u>
NET ASSETS		<u>59,113</u>	<u>46,549</u>
CAPITAL AND RESERVES			
Called up share capital	7	76	76
Retained earnings	8	<u>59,037</u>	<u>46,473</u>
SHAREHOLDERS' FUNDS		<u>59,113</u>	<u>46,549</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Cross Fitz Limited (Registered number: 09103553)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 January 2019 and were signed by:

K Fitzpatrick - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

Cross Fitz Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 15% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2017	5,600	14,455	2,930	22,985
Additions	350	-	-	350
At 30 June 2018	5,950	14,455	2,930	23,335
DEPRECIATION				
At 1 July 2017	3,617	4,337	1,401	9,355
Charge for year	1,546	2,618	733	4,897
At 30 June 2018	5,163	6,955	2,134	14,252
NET BOOK VALUE				
At 30 June 2018	787	7,500	796	9,083
At 30 June 2017	1,983	10,118	1,529	13,630

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Trade debtors	7,002	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Trade creditors	(1)	1
Tax	13,892	16,033
VAT	9,037	9,730
Directors' current accounts	664	-
	23,592	25,764

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.18	30.6.17
			£	£
75	Ordinary	£1	75	75
1	Ordinary A	£1	1	1
			76	76

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

8. **RESERVES**

	Retained earnings £
At 1 July 2017	46,473
Profit for the year	55,164
Dividends	<u>(42,600)</u>
At 30 June 2018	<u>59,037</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.